### IBERVILLE PARISH SCHOOL BOARD PLAQUEMINE, LOUISIANA

### BASIC FINANCIAL STATEMENTS

**JUNE 30, 2004** 

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/6/05



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#### INDEPENDENT AUDITOR'S REPORT

To the Iberville Parish School Board Plaquemine, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberville Parish School Board (the School Board), as of and for the year ended June 30, 2004, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 23, 2004, on our consideration of Iberville Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 43 through 44 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying other supplementary information on pages 42 through 59 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

December 23, 2004

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# MANAGEMENT'S DISCUSSION AND ANALYSIS <u>JUNE 30, 2004</u>

As management of the Iberville Parish School Board (hereinafter, School Board), we offer readers of the School Board's financial statements this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2004.

#### Financial Highlights

- The assets of the School Board exceeded its liabilities at the close of the most recent fiscal year by \$30,325,981 (net assets). Of this amount, \$11,730,051(unrestricted net assets) may be used to meet the School Board's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the School Board's governmental funds reported combined ending fund balances of \$14,459,783, a decrease of \$2,955,773 in comparison with the prior year. Of the total, approximately \$11,201,976 is available for spending at the School Board's discretion (unreserved fund balance)
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$7,575,723, or 25.9% of the total General Fund expenditures.
- The School Board's debt decreased by \$3,359,094, primarily composed of an increase due to the School Board's self-insured health plan liabilities, decrease of personnel and conversely a decrease due to the payments on bonded debt during the current year.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the School Board's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned by unused sick leave).

# MANAGEMENT'S DISCUSSION AND ANALYSIS <u>JUNE 30, 2004</u>

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special educational programs, support services, administration, maintenance, student transportation and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School Board maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and the Debt Service Fund, all of which are considered to be major funds. The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all the non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in the financial statements.

The School Board adopts annual appropriated budgets for all funds except expenditure-driven grant funds. Budgets for those types of grant funds are submitted by the grant supervisor to the Louisiana Department of Education, which approves the grant budgets and, through which flows requests for reimbursement. In virtually all cases, revenues received will equal expenditures and transfers of indirect costs, meaning that these funds do not have fund balances to carry forward to future periods. The School Board does adopt formal budgets for the General Fund, Debt Service Fund, and those Special Revenue Funds which are funded by local taxes. A budgetary comparison statement has been provided for all funds with formally adopted budgets.

# MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2004

Internal Service Fund. Operation of the School Board's self-insured health plan.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the School Board's programs. The sole fiduciary fund of the School Board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs or other activities.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Included therein are the combining statements referred to earlier in connection with non-major governmental funds. Also, under the label of other supplementary information can be found data on individual school activity funds, capital assets, and information required to be presented by state statute.

#### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets exceeded liabilities by \$30,325,981 at the close of the most recent fiscal year.

By far the largest portion of the School Board's net assets (61.3%) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The School Board uses these capital assets in the delivery of services to its students and citizens; consequently, these assets are *not* available for future spending. Although the School Board's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The remaining balance of unrestricted net assets (\$11,730,051) may be used to meet the School Board's ongoing obligations to its citizens, creditors, parents, staff, and students.

At the end of the current fiscal year, the School Board is able to report positive balances in both categories of net assets, just as it has done for the prior year.

The School Board's net assets decreased by \$452,247 during the current fiscal year. This decrease was due to the fact that expenditures had increased from those of the prior year. There was also a decrease in revenue that was attributed to a decrease in sales and use tax revenues due to economic factors.

# MANAGEMENT'S DISCUSSION AND ANALYSIS <u>JUNE 30, 2004</u>

### STATEMENT OF NET ASSETS

	2004	2003	% Change
ASS	<u>ets</u>		
Cash and cash equivalents	\$ 15,602,026	¢ 10 927 066	(04.040()
Certificates of deposit	, ,	\$ 19,827,066	(21.31%)
Receivables	200,000	2 211 016	20.50%
	2,667,391	2,211,916	20.59%
Inventory	15,902	12,196	30.39%
Land, building, and equipment - net	35,875,930	36,121,412	(0.68%)
TOTAL ASSETS	54,361,249	58,172,590	-6.55%
<u>LIABILITIES AN</u>	ID NET ASSETS		
LIABILITIES			
Salaries, payroll deductions, and withholdings payable	3,236,068	4,160,279	( 22.22% )
Accounts payable	1,333,620	1,229,621	8.46%
Deferred revenues	78,877	129,926	39.29%
Compensated absences payable	2,106,703	2,259,536	( 6.76% )
Long-term liabilties	, ,		•
Due within one year	2,865,000	2,335,000	22.70%
Due in more than one year	14,415,000	17,280,000	( 16.58% )
TOTAL LIABILITIES	24,035,268	27,394,362	( 12.26% )
NET ASSETS			
Invested in capital assets, net of related debt	18,595,930	16,506,412	12.66%
Unrestricted	11,730,051	14,271,816	( 17.81% )
TOTAL NET ASSETS	\$ 30,325,981	\$ 30,778,228	(1.47%)

# MANAGEMENT'S DISCUSSION AND ANALYSIS <u>JUNE 30, 2004</u>

#### STATEMENT OF ACTIVITIES

	2004	2003	% Change
Revenues			
Program Revenues			
Charges for Services	\$ 200,183	\$ 452,759	(55.79%)
Operating Grants and Contributions	6,933,029	7,228,237	( 4.08% )
Taxes			
Property Taxes	11,484,525	11,135,472	3.13%
Sales and Use Taxes	10,928,746	14,432,870	(24.28%)
Other Local Sources	6,875,712	1,808,629	280.16%
State Sources	11,113,394	11,199,962	(0.77%)
Total Revenues	\$ 47,535,589	46,257,929	2.76%
Expenses			
Instruction	20,388,668	22,608,937	(9.82%)
Support Services	22,902,214	17,600,213	30.12%
Non-Instructional			
Services	2,817,896	3,230,059	(12.76%)
Debt Service	857,103	1,184,193	(27.62%)
Capital			
Outlay	1,021,955_	464,667	119.93%
Total Expenses	47,987,836	45,088,069	6.43%
Excess (Deficiency) of Revenues over Expenses	\$ (452,247)	\$ 1,169,860	(138.66%)

# MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2004

- Sales and use taxes decreased significantly during the current fiscal year primarily due to economic downturn of chemical industry.
- One notable grant received was the Reading First federal grant. This grant is to be paid in excess of \$1,000,000 for 2004-2005.
- Minimum Foundation Program receipts decreased by \$1,104,027 due to decrease in student enrollment.
- Increase in Capital Outlay is due to purchases of Buildings of approximately \$1,000,000 and purchases of furniture and equipment of approximately \$600,000.

#### Financial Analysis of the School Board's Funds

As noted earlier, the School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School Board's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the School Board's governmental funds reported combined ending fund balances of \$14,459,783, a decrease of \$2,955,773 in comparison with the prior fiscal year. Approximately 75%, or \$11,201,976 of this total constitutes unreserved fund balance, which is available for spending at the School Board's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending since it is legally obligated to pay debt service and other obligations.

The General Fund is the chief operating fund of the School Board. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$7,575,723 (designated and undesignated), while unreserved and undesignated fund balance is \$4,987,593. The designations of fund balance represent the School Board's plans for keeping a portion of unreserved fund balance to be set aside for specific purposes, as follows: 1) Deferred Maintenance on facilities (\$1,255,504); 2) Employee Salary Protection, in case of a sudden fall in revenues (\$998,470); 3) Property Insurance Deductible, to cover the \$250 thousand deductible on the property insurance policy (\$271,657); and 4) Unemployment Insurance to cover what may have to be reimbursed to the Louisiana Department of Labor for unemployment benefits (\$62,499).

The debt service fund balance decreased by \$33,442 since the millage levy was reduced to 11 mills several years ago to reflect a reduced need for revenue due to the build-up of fund balance over the past 14 years. This fund balance will reduce each year over the next six years until the bonds are paid in full in October 2008. At that time, the balance should be zero.

# MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2004

#### General Fund Budgetary Highlights

Differences between the original budget and final budget were most significant on the revenue side. MFP revenues came in less than anticipated with an overall decrease of \$1,104,027 from fiscal year 2003. Expenditures were only slightly lower than budgeted due mainly to new expenditures proposed to the School Board once it was obvious that MFP revenues were much lower than expected.

#### **Capital Asset and Debt Administration**

Capital assets. The School Board's investment in capital assets as of June 30, 2004 amounts to \$35,875,930 (net of accumulated depreciation). This investment includes land, buildings and improvements, furniture, machinery and equipment. Capital assets increased by \$1,548,857 due to roofing improvements to four of the schools and purchases of equipment including computers.

Governmental activities

	2004	2003
Land	\$799,106	\$779,106
Buildings and improvements	52,710,684	51,708,017
Furniture and equipment	7,594,391	7,048,201
Less: Accumulated depreciation	(25,228,251)	(23,433,912)
Total, net of depreciation	\$35,875,930	\$36,121,412

Additional information on capital assets and depreciation may be found in the "Notes to the Financial Statements".

Long-term debt. At the end of the current fiscal year, the School Board had bonded debt outstanding of \$17,280,000 as compared to \$19,615,000 in the prior year ended June 30, 2003. This amount is from two outstanding bond issues; Series 2002 General Obligation Bond, and Series 2002 Certificate of Indebtedness.

#### **Economic Factors and Next Year's Budget**

It is evident that construction activity at the local petro-chemical plants has slowed considerably from previous years and this trend is expected to continue into 2005. The fiscal year 2002-2003 was historically the best year for sales collections with average collections of over \$600,000 per month. In contrast, 2003-2004 average monthly sales tax collections were \$459,265. We are forecasting the 2004-2005 sales tax budget at \$450,000 per month.

Minimum Foundation Program (MFP) funding increased by \$171,653 from 2003-2004 to 2004-2005. This increase was due to an increase in the per pupil allotment due to inflationary factors. With continued decreases in student enrollment, MFP funding will also decrease.

# MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2004

Property taxes were re-assessed in 2004. The Board approved a roll forward of the millages which will result in a slight increase in property tax revenues for 2005.

On the expenditure side in 2004-2005, there are no significant expenditures scheduled at this time.

Significant conservative spending measures are expected to take place in the fiscal year 2005.

#### **Requests for Information**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Paula H. Pitre, Business Manager, Iberville Parish School Board, Post Office Box 151, Plaquemine, LA 70765-0151. Ms. Pitre may also be reached through e-mail at the following address pitrep@ipsb.net.

### Plaquemine, Louisiana

# STATEMENT OF NET ASSETS JUNE 30, 2004

#### **ASSETS**

ADDETO	
	2004
Cash and cash equivalents	15,602,026
Certificates of deposit	200,000
Receivables	2,667,391
Inventory	15,902
Land, building, and equipment - net	35,875,930
TOTAL ASSETS	54,361,249
A A DATA MINING A DID DIVING A OCCUPIC	
<u>LIABILITIES AND NET ASSETS</u>	
LIABILITIES	
Salaries, payroll deductions, and withholdings payable	3,236,068
Accounts payable	1,333,620
Deferred revenues	78,877
Compensated absences payable	2,106,703
Long-term liabilties	
Due within one year	2,865,000
Due in more than one year	14,415,000
TOTAL LIABILITIES	24,035,268
NIET A COUTO	
NET ASSETS  Invested in conital agents not of related debt	18,595,930
Invested in capital assets, net of related debt Unrestricted	11,730,051
Officenticled	11,750,031
TOTAL NET ASSETS	\$ 30,325,981



# Plaquemine, Louisiana STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2004

			<b>Вио отот</b>	D		• •	pense) Revenue and
			Program		Operating	Chan	ges in Net Assets
		Cho	rges for		rants and		
	Evnences		rvices		ntributions	Gor	vernmental Unit
	Expenses		I VICES		III IDULIOIIS	000	2004
Functions/Programs							
Instruction:							
Regular education programs	\$ 12,549,573	\$	=	\$	432,919	\$	(12,116,654)
Special education programs	4,705,101		-		241,320		(4,463,781)
Other education programs	3,133,994		-		737,828		(2,396,166)
Support Services:							
Pupil support services	2,087,010		-		380,371		(1,706,639)
Instructional staff services	2,143,119		-		421,245		(1,721,874)
General administration services	8,134,680		-		2,517,072		(5,617,608)
School administration services	2,310,858		-		78,366		(2,232,492)
Business services	509,915		-		11,840		(498,075)
Plant operation and maintenance	4,943,948		_		172,214		(4,771,734)
Student transportation services	2,669,389		-		67,596		(2,601,793)
Central services	103,295		•		1,034		(102,261)
Non-Instructional Services:	-						
Food service	2,641,436		200,183		1,811,272		(629,981)
Community service programs	176,460				59,952		(116,508)
Debt Service:	ŕ				,		, ,
Interest and bank charges	857,103		_		-		(857,103)
Capital outlay	1,021,955		-		-		(1,021,955)
Total Governmental Activities	47,987,836	********	200,183		6,933,029		(40,854,624)
	Local sources						
	Taxes:						
	Ad valorem						11,484,525
	Sales and us	e taxe	S				10,928,746
	Other						6,875,712
	State sources						
	Unrestricted g	rants-i	n-aid				9,898,349
	Restricted gra	-					1,215,045
			evenues an	d spe	ecial items		40,402,377
	Excess of reven						(452,247)
	Net Assets - July		-				30,778,228
	Net Assets - June					\$	30,325,981



### Plaquemine, Louisiana

### **GOVERNMENTAL FUNDS**

### **BALANCE SHEET**

**JUNE 30, 2004** 

				_	Other	_	Total
		•	Bond	G	overnmental	G	overnmental
A CCETC	<u>Gener</u>	al	Sinking		Funds		Funds
ASSETS Cash and cash equivalents	\$ 1,145	170	\$ 10,179,379	\$	3,876,439	S	15,200,997
Certificates of Deposit	-	,000	\$ 10,179,379	Ф	3,670,439	Ф	200,000
Receivables		,649			1,863,457		2,664,106
Due from other funds	8,677	-	_		1,783,987		10,461,819
Inventory	0,077	.032	_		15,902		15,902
inventory					13,762		15,502
TOTAL ASSETS	\$ 10,823	,660	\$ 10,179,379	<u> </u>	7,539,785		28,542,824
LIABILITIES AND FUND BALANCES							
Liabilities:							
Salaries, payroll deductions, and							
withholdings payable	\$ 2,503	,260	\$ -	\$	517,369	\$	3,020,629
Accounts payable	247	,820	-		306,789		554,609
Due to other funds	496	,857	6,921,572		3,089,374		10,507,803
TOTAL LIABILITIES	3,247	.937	6,921,572		3,913,532		14,083,041
Fund balances:							
Reserved for debt service		-	3,257,807		-		3,257,807
Unreserved:							
Designated for deferred maintenance	1,255	,504	~		-		1,255,504
Designated for employee salary protection	998	,470	-		-		998,470
Designated for property insurance deductible	271	,657	-		-		271,657
Designated for unemployment insurance	62	,499	~		-		62,499
Unreserved, undesignated	4,987	,593			3,626,253		8,613,846
TOTAL FUND BALANCES	7,575	,723	3,257,807		3,626,253		14,459,783
TOTAL LIABILITIES AND							
FUND BALANCES	\$ 10,823	,660	\$ 10,179,379	\$	7,539,785	\$	28,542,824



### Plaquemine, Louisiana

### RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET

### TO THE STATEMENT OF NET ASSETS

**JUNE 30, 2004** 

Total fund balances - governmental funds		\$ 14,459,783
Cost of capital assets at June 30, 2004	61,104,181	
Less: accumulated depreciation as of June 30, 2004	(25,228,251)	35,875,930
Consolidation of internal service funds		(407,590)
Elimination of interfund assets and liabilities		
Due from other funds	10,655,291	
Due to other funds	(10,655,291)	-
Long-term liabilities at June 30, 2004		
Certificates of indebtedness	(17,280,000)	
Accrued interest payable	(215,439)	
Compensated absences payable	(2,106,703)	 (19,602,142)
Total net assets at June 30, 2004 - governmental activities		\$ 30,325,981



Plaquemine, Louisiana

# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED JUNE 30, 2004

Governmental Fund Types

	(10)	vernmentai rund i	ypes	
			Other	
		Bond	Governmental	
	General	Sinking	Funds	Total
Revenues:				
Local sources:				
Taxes:				
Ad valorem	<b>\$</b> 7,733,574	\$ 3,172,970	\$ 577,981	\$ 11,484,525
Sales and use	5,511,183	· -	5,417,563	10,928,746
Rentals, leases, and royalties	8,859	-	-	8,859
Food sales	· -	-	200,183	200,183
Earnings on investments	81,576	59,416	14,432	155,424
Other	571,904	5,143	28,036	605,083
State sources:	,	,	,	•
Unrestricted grants-in-aid	9,523,168	-	375,181	9,898,349
Restricted grants-in-aid	776,028	-	439,017	1,215,045
Federal sources:	<b>. ,</b>		,	, ,
Restricted grants-in-aid - direct	316,946	_	6,499,770	6,816,716
Commodities - United States			, ,	, ,
Department of Agriculture	_	-	116,313	116,313
Total revenues	24,523,238	3,237,529	13,668,476	41,429,243
Expenditures:				
Current:				
Instruction:				
Regular education programs	11,203,750	-	1,219,138	12,422,888
Special education programs	4,013,654	_	679,577	4,693,231
Other education programs	1,103,214	-	2,077,788	3,181,002
Support services:	-,,		<b>-,</b> ,	, ,
Pupil support services	1,007,090	-	1,071,156	2,078,246
Instructional staff services	929,287		1,186,262	2,115,549
General administration services	912,776	106,533	55,016	1,074,325
School administration services	2,029,947	,	220,686	2,250,633
Business and central services	475,904	_	33,342	509,246
Plant operation and maintenance	3,807,716	733,514	484,969	5,026,199
Transportation	2,407,515		190,357	2,597,872
Central services	100,382	_	2,913	103,295
C TIME DAY 1 TAGE	100,502		_,- 10	,



Plaquemine, Louisiana

# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED JUNE 30, 2004

	Go			
	General	Bond Sinking	Other Governmental Funds	Total
Expenditures (continued): Non-instructional services: Food service Community service programs	\$ 283,542 7,631	\$ - -	\$ 2,470,366 16 <b>8,82</b> 9	\$ 2,753,908 176,460
Debt service: Principal retirement Interest and bank charges Capital outlay	- - 1,021,955	2,335,000 871,285		2,335,000 871,285 1,021,955
Total expenditures	29,304,363	4,046,332	9,860,399	43,211,094
Excess (deficiency) of revenues over expenditures	(4,781,125)	(808,803)	3,808,077	(1,781,851)
Other financing sources (uses): Operating transfers out Operating transfers in Total other financing sources (uses)	(2,107,917) 5,339,149 3,231,232	40,308	(5,328,695) 883,233 (4,445,462)	(7,436,612) 6,262,690 (1,173,922)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,549,893)	(768,495)	(637,385)	(2,955,773)
Fund balances at beginning of year	9,125,616	4,026,302	4,263,638	17,415,556
Fund balances at end of year	<b>\$</b> 7,575,723	\$ 3,257,807	\$ 3,626,253	\$ 14,459,783



### Plaquemine, Louisiana

# RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES

### FOR THE YEAR ENDED JUNE 30, 2004

Total net changes in fund balance - governmental funds	\$	(2,955,773)
Capital assets:		
Capital outlay capitalized \$ 1,619,109	•	
Loss on capital outlay disposals (4,574	<b>!</b> )	
Depreciation expense for the year ended June 30, 2004 (1,860,017)	<u>")</u>	(245,482)
Consolidation of internal service funds		246,993
Long-term debt:		
Principal portion of debt service payments 2,335,000	)	
Excess of interest paid over interest acrued 14,182	2	
Excess of compensated absences used over amounts earned 152,833	<u> </u>	2,502,015
Change in net assets - governmental activities	_\$_	(452,247)



Plaquemine, Louisiana

### PROPRIETARY FUND STATEMENT OF NET DEFICIT JUNE 30, 2004

	Internal Service
ASSETS	•
Cash and cash equivalents	\$ 401,029
Receivables	3,285
Due from other funds	141,542
TOTAL ASSETS	545,856
LIABILITIES AND NET DEFICIT	
Liabilities:	
Accounts payable	857,888
Due to other funds	95,558
TOTAL LIABILITIES	953,446
Net deficit:	
Unreserved, undesignated	(407,590)
TOTAL NET DEFICIT	\$ (407,590)



Plaquemine, Louisiana

# PROPRIETARY FUND STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2004

	Internal Service
Operating revenues	
Premiums received	\$ 6,104,024
Total operating revenues	6,104,024
Operating expenses	
Medical claims expense	5,602,791
Prescription drug expense	1,115,858
Claims administration fees	313,729
Other fees and charges	897_
Total operating expenses	7,033,275
Net operating loss	(929,251)
Non-operating revenues Interest income	2,322_
Total non-operating revnues	2,322
Excess expenses over revnues	(926,929)
Other financing sources	
Operating transfers in	1,173,922
Total other financing sources	1,173,922
Changes in net assets	246,993
Net deficit - beginning	(654,583)
Net deficit - ending	\$ (407,590)



# Plaquemine, Louisiana PROPRIETARY FUND STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2004

		Internal Service
Cash flows from operating activities		_
Premiums received	\$	6,101,186
Claims and benefits paid		(6,871,872)
Administrative and other fees paid	_	(314,626)
Net cash used in operating activities		(1,085,312)
Cash flows from investing activities		
Interest income		2,322
Net cash provided by investing activities		2,322
Cash flows from financing activities		
Cash received from transfers in		1,401,103
		, ,
Net cash provided by financing activities		1,401,103
		210.112
Net decrease in cash		318,113
Cash - beginning		82,916
Cash - ending	\$	401,029
		=======================================
RECONCILIATION OF OPERATING LOSS TO CASH USED IN OPERATING ACTIVITIES		
Operating Loss	\$	(929,251)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Increase in receivables		(2,838)
Decrease in accounts payable		(153,223)
NET CASH USED IN OPERATING ACTIVITIES	\$	(1,085,312)



Plaquemine, Louisiana

# STATEMENT OF FIDUCIARY NET ASSETS JUNE 30, 2004

#### **Assets**

Cash and cash equivalents	\$	254,227
Total assets	\$	254,227
<u>Liabilities</u>		
Deposits due others	<u>\$</u>	254,227
Total liabilities	\$	254,227



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### I. Summary of significant accounting policies

#### A. Reporting Entity

The Iberville Parish School Board (hereinafter, "School Board") is a political subdivision of the State of Louisiana. It was created by Louisiana Statutes Annotated Revised Statute (LSA-R.S.) 17:51 to provide public education for the children of Iberville Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is composed of 15 members elected concurrently from 15 single member districts for terms of four years. The terms of the current School Board members expire on December 31, 2006.

The School Board operated nine schools within the Parish with at total enrollment at October 1, 2003 of 4,288 students. In conjunction with the regular educational programs, some of the schools offer special education, vocational education, and/or adult education classes. There is an alternative education program for students who have either been expelled, or those who have fallen two or more years behind the grade level of their peers. In addition, the School Board provides transportation and food service for students.

GASB Statement No. 14, The Reporting Entity, and GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units, establish criteria for determining the governmental reporting entity and component units, which should be included within the reporting entity. Under provisions of these Statements, the School Board is considered a primary government since it is a single purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, the term "fiscally independent" means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board has no component units, defined by GASB Statement Nos. 14 and 39 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

#### B. Basis of presentation

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, issued in June 1999.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### C. Government-wide and fund financial statements

Under GASB Statement No. 34, the government-wide financial statements (i.e., the statements of net assets and the statement of changes in net assets) report information on all the non-fiduciary activities of the School Board. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include: 1) charges to customers or users who purchase, use or directly benefit from goods or services provided by a given function, and 2) grants that are restricted to meeting the operational or capital requirements of a particular function. Taxes or other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the governmental funds and the fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### D. Measurement focus, basis of accounting, and financial statement presentation.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales and use taxes are recognized as revenues when collected by the Iberville Parish Sales and Use Tax Department, a division of the Iberville Parish Government. Grants and similar items (including the state minimum foundation program distribution) are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School Board considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.



### <u>IBERVILLE PARISH SCHOOL BOARD</u> <u>Plaquemine, Louisiana</u>

# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### D. Measurement focus, basis of accounting, and financial statement presentation (cont'd)

Property taxes, sales and use taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available when cash has been received by the School Board.

The School Board reports the following major funds:

The General Fund is the School Board's primary operating fund, It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and related charges on general long-term obligation debt of the School Board.

Additionally, the School Board reports the activities of its self-insured health plan as an *internal* service fund. Since the sources of revenue for this fund are generated from member (employee and retiree) and School Board contributions are not from third parties, it is not considered a "business-type activity" and therefore not reported in a separate column in the government-wide financial statements. It is accounted for using the economic resources measurement focus and the accrual basis of accounting.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide funds and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance from the GASB. The School Board has elected *not* to follow subsequently issued private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The sole proprietary fund of the School Board is the self-insured health plan internal service fund, as described above. Operating revenues consist of member and School Board health insurance portions of the total premium for coverage, and operating expenses relate to the payment of health, medical, and prescription drug claims, as well as payments to the third-party plan administrator. All other revenues and expenses not meeting this definition are reported as nonoperating items.

When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### E. Assets, liabilities, and net assets or equity

#### 1. Deposits and investments

Cash and cash equivalents are considered to be cash on hand, interest-bearing demand deposits, and short-term investments (usually time certificates of deposit), including investments in the Louisiana Asset Management Pool (LAMP). All of these cited instruments are considered cash equivalents, as long as their original maturities are of three months or less from the date of acquisition.

State statutes authorize the School Board to invest in United States Treasury Securities (e.g., treasury bills), or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. Public entities in Louisiana are also authorized to invest in the LAMP, a non-profit corporation organized under Louisiana law and operated by the State Treasurer as a local government investment pool. Since LAMP investments may be liquidated in whole or in part at any time at par, the cost of LAMP investments is also the fair market value of the investments.

#### 2. Interfund Transactions

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

#### 3. Ad valorem taxes

Ad valorem (property) taxes were levied by the School Board on August 12, 2002, based on assessed valuation of property as of January 1, 2002. These taxes become due and payable on November 15 of each year, and become delinquent after December 31 of the year levied. However, before the taxes can be collected, the assessment list (i.e., tax roll) must be submitted to the Louisiana Tax Commission for approval. From the day the tax roll is filed with the Iberville Parish Clerk of Court's Office, it shall act as a lien on each specific piece of real estate thereon assessed, which shall be subject to a legal mortgage after the 31<sup>st</sup> day of December of the current year for the payment of the taxes due thereon. Over 98% of ad valorem taxes are generally collected in December, January, and February of the fiscal year. A list of property on which taxes have not been paid is published in the official journal by the Iberville Parish Tax Collector, which is a division of the Iberville Parish Sheriff's Office (in Louisiana, the Sheriff's Office is the legally authorized collection agency for property taxes in each parish). If taxes are not paid within the time stipulated in the public notice, the property is sold for taxes due at a tax sale, usually held prior to the end of the School Board's fiscal year. Consequently, any taxes left unpaid at June 30 of each year are usually immaterial.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### 3. Ad valorem taxes (cont'd)

The following are the School Board authorized and levied ad valorem taxes for 2003:

Parish-wide taxes	<b>Authorized Mills</b>	Levied Mills	Expiration Date
Constitutional	3.93	3.93	Not Applicable
Maintenance	7.00	7.00	12/31/2012
Special Maintenance	4.84	4.84	12/31/2007
Alternative School	2.00	2.00	12/31/2005
Salaries and Benefits	10.50	10.50	12/31/2008
Bond Sinking Fund	Variable	11.00	Not Applicable

Under the Louisiana Constitution, ad valorem taxes other that the Constitutional Tax must be renewed by popular vote every ten (10) years. The bonded indebtedness tax (bond sinking fund) remains in effect until all bond principal, interest and associated fees have been paid in full.

#### 4. Sales and use taxes

On February 19, 1966, parish voters approved the levy of a one percent (1%) sales and use tax. The net proceeds (after deduction for the cost of collection) are dedicated to and used for the payment of a portion of the salaries of teachers in the elementary and secondary schools in the parish and/or for the costs of operating the schools. Proceeds from this tax are included as revenue in the General Fund.

On July 13, 1991, parish voters approved the levy of an additional two-thirds of one percent (0.6667%) sales and use tax to be levied by the School Board. The net proceeds of this tax are dedicated as follows: 1) 66.67% to be used for employee salaries, benefits and school bus operations; 2) 33.33% to fund academic program enhancements. Proceeds of both of these dedications are accounted for in the Special Revenue Funds.

On October 20, 2002, parish voters approved the levy of an additional one-third of one percent (0.3333%) sales and use tax to be levied by the School Board. The net proceeds of this tax are dedicated to the payment of health benefits for employees and retirees. Any excess (after said benefit payments are made) may be used to provide employee salary supplements.

All of the above taxes are collected by the Iberville Parish Sales and Use Tax Department, which collects all sales and use taxes parish-wide for a cost to the School Board of fifty percent (50%) of the total costs of collections. Also, all sales and use taxes are levied in perpetuity and do not require renewal by popular vote.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### 5. Inventories and prepaid items

Inventories of the School Lunch Special Revenue Fund consist of food purchased by the School Board, and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Inventory items purchased are valued at cost using the "first-in, first-out" (FIFO) method. Costs are recorded as expenditures at the time the individual items are consumed (consumption method). Commodities are assigned values based on information provided by the USDA, also on a FIFO basis. The amount of commodity inventory is included in deferred revenue until consumed.

Prepaid items represents costs paid in advance which are applicable to future accounting periods. An evaluation of such items indicates that any amounts which might be included as prepaid items are generally immaterial and therefore not recorded on the neither government-wide nor fund financial statements.

#### 6. Restricted assets

Restricted assets are cash, cash equivalents or investments whose use is limited by legal requirements such as a bond indenture. Restricted assets, if any, are reported only in the government-wide financial statements.

#### 7. Capital assets

Capital assets, which include land, buildings and improvements, and furniture and equipment, are reported in the government-wide financial statements. Capital assets are not included within the depreciable assets (those subject to depreciation) of the School Board unless they cost on an individual basis \$1,000 or more and have an estimated useful life of two or more years. Items costing less than that are "expensed" at the time of purchase rather than depreciated. Depreciable assets do not have an assigned salvage value since any such amount would be generally immaterial. However, for purposes of insurance and maintaining an accountability of items generally subject to theft or misuse, the School Board does keep a separate inventory of items having a "street value" (e.g., televisions, VCR's, DVD players, etc.)

Capital assets purchased or constructed are recorded at historical cost, or, estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Generally due to the climate in the area, roof and HVAC replacements are not capitalized. Routine carpet replacement and minor structural changes are not capitalized.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### 7. Capital assets (cont'd)

Capital assets are recorded in the GWFS, but are not reported in the FFS. Capital assets are depreciated using the straight-line method over useful lives of 40 to 50 years for buildings to six to 20 years for furniture and equipment.

The School Board does not possess any material amounts of infrastructure assets, such as sidewalks and parking lots. Amounts expended prior to June 30, 2001 for such items were considered to be part of the cost of the buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and are material in relation to the class of assets, they will be capitalized and depreciated.

#### 8. Compensated absences

All School Board employees earn from ten to thirteen days of sick leave each year, depending on the number of months employed. Upon retirement (or death prior to retirement), unused sick leave of up to forty-five (45) days is paid to employees (or their heirs) at the employees daily rate of pay at the time of retirement (or death). Under the Teachers Retirement System of Louisiana (TRSL), the total unused sick leave (including any amount which may be compensated as mentioned above), is used in retirement benefit calculations as earned service for leave earned prior to July 1, 1988. For sick leave earned after June 30, 1988 under the TRSL and for sick leave earned under the School Employees Retirement System (LSERS), all unpaid sick leave, which excludes the above stated compensated days, is used in retirement benefit computations as earned service. Sick leave may be accumulated without limitation and is earned on a June 30 fiscal year basis. Certified employees may carry their accumulated sick leave from one public school district to another public school district in Louisiana.

Amounts reported as compensated absences include only the salary component and not related benefits (e.g., the Medicare portion of social security), since any such benefit amounts would be immaterial.

Twelve-month employees earn from 10 to 25 days of annual (vacation) leave each year, depending on their length of service with the School Board. Annual leave is earned on a calendar year basis, cannot be accumulated, and is forfeited if not taken by December 31 of each year.

Sabbatical leave may be granted on for medical leave or for professional and cultural improvement. Any employee whose position requires a teaching certificate is entitled, subject to approval of the School Board, to one (1) semester of sabbatical leave after three years of continuous service with the School Board, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. Persons on sabbatical leave are paid sixty-five percent (65%) of their daily rate of pay for the number of days they are on sabbatical leave. Those requesting medical sabbatical leave must have 25 or fewer days of accumulated regular sick leave at the time they expect to begin said sabbatical leave.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### 8. Compensated absences (cont'd)

According to GASB Statement No. 16, Accounting for Compensated Absences, sabbatical leave that involves professional and cultural improvement provides a continuing benefit to the School Board and should not be accrued. Since medical sabbatical leave requires that only 25 or fewer sick leave days are available at the time the leave is taken, it is more likened to an extended sick leave benefit, and should not be accrued as sabbatical leave. Consequently, sabbatical leave benefits are recorded as current expenditures in the period the leave is taken and are not reflected as a liability on the government-wide financial statements.

#### 9. Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the life of the related debt.

In the fund financial statements, governmental fund types recognize bond premium or discount, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as "other financing sources" while discounts on debt issuances are reported as "other financing uses". Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### 10. Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

#### 11. Comparative data/reclassifications

Comparative data for prior years have been presented in both the government-wide and fund financial statements in order to facilitate the making of comparisons between years and to reconcile changes in financial position from year-to-year. Also, certain amounts presented in prior year data have been reclassified in order to be consistent with the current year's presentation.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### 12. Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

#### II. Stewardship, compliance, and accountability

#### A. Budgetary information

Annual budgets are adopted on the modified accrual basis of accounting for all governmental funds. All annual appropriations lapse at year-end. At the School Board meeting in August of each year, the Superintendent presents the proposed budgets for the General Fund, all tax supported Special Revenue Funds, the School Lunch Fund, and the Debt Service Fund. For the current fiscal year, the proposed budgets were presented to the School Board on August 11, 2003. Between July 17, 2003, and August 8, 2003, the proposed budgets were advertised in the official journal as being available for public inspection in accordance with state law. Also in that interim, the School Board reviewed the proposed budgets and called for a public hearing (also in accordance with state law) to be held on August 11, 2003. On that date, after hearing public comments thereon, the proposed budgets were adopted by the School Board. State law requires that public school districts adopt a budget no later than September 30 of each year, and report a summary of it to the State Superintendent of Education by that date.

The proposed budget is prepared and presented by fund and function in accordance with the provisions of the Louisiana Uniform Accounting Guide and Handbook (Bulletin 1929) issued by the Louisiana Department of Education. The Superintendent (or his designee) is authorized by the School Board to make transfers between or among functions, provided that the total appropriation for that fund is not exceeded. The legal level of budgetary control is therefore set at the fund level. State law requires that management present to the School Board budget amendments whenever expenditures are expected to exceed budgeted expenditures by five percent (5%) or more. Such matters are generally brought to the School Board's attention at regular meetings each month, normally during the Finance Committee recommendations.

Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders) outstanding at year-end are reported as reservations of fund balance (if material), and do not constitute expenditures or liabilities because such commitments are re-appropriated and honored in the ensuing fiscal year.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### B. Excess of expenditures over appropriations

For the year ended June 30, 2004, expenditures exceeded budgeted appropriations in the following fund by the amounts given:

Amount of

excess

Fund School Lunch <u>Expenditures</u> \$ 2,482,372

Appropriations \$ 2,417,038

expenditures \$ 65,334

All deficits were absorbed from accumulated fund balance, by transfers from the General Fund, or by recognizing deferred revenue from prior periods.

#### III. Detailed notes on all funds

#### A. Deposits and investments

At year-end, the government's carrying amount of deposits was \$16,056,253 and the bank balance was \$17,828,571. Of the bank balance, \$800,000 was covered by federal deposit insurance and \$17,058,571 was covered by collateral held in the name of the depository bank by a third-party custodial institution agreed upon by both the collateralizing bank and the School Board. Even though these deposits are considered uncollateralized under GASB Statement No. 3 as "category 3", LSA-R.S. 39:1229 imposes a statutory requirement on the custodial institution to advertise and sell the pledged securities within ten (10) days of being notified by the School Board that the depository bank has failed to pay deposited funds upon demand.

The School Board also had invested in the Louisiana Asset Management Pool (LAMP) \$252,172. In accordance with GASB Codification Section I50.126, the investment in LAMP is not categorized according to the three categories in GASB Codification Section I50.125 because the investment in the LAMP is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. The School Board considers the LAMP investment as a "cash equivalent" due to its short-term nature. The fair value of the School Board's position in the LAMP is the same as the value of its pool shares.



# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### B. Receivables

The receivables of \$2,667,391 at June 30, 2004 consisted of the following:

		Other Non-Major				
	General Governmental					
Class of Receivable	Fund Funds 7					
Ad valorem taxes	\$ 1,932	-	\$ 1,932			
Sales and use taxes	416,716	389,918	806,634			
Accounts	382,001	1,476,824	1,858,825			
Total	\$ 800649	\$ 1,866,742	\$2,667,391			

#### C. Capital assets

Capital assets and depreciation activity as of and for the year ended June 30, 2004 is as follows:

		Balance <u>6/30/03</u>		dditions		Deletions		Balance <u>6/30/04</u>
Land	\$	799,106	\$	-	\$	-	\$	799,106
Buildings & Improvements		51,708,017		1,002,667		<del></del>		52,710,684
Furniture and equipment		7,048,201		616,442		70 <b>,252</b>		7,594,391
		59,555,324		1,619,109		70,252		61,104,181
Accumulated depreciation Capital assets, net of	(_	23,433,912)	(_	1,860,017)	<u>(</u>	65,67 <u>8</u> )	(_	25,228,251)
depreciation	<u>\$</u>	36,121,412	<u>\$</u>	(240,908)	\$	4,574	<u>\$</u>	35.875.930

Depreciation expense of \$1,860,017 for the year ended June 30, 2004 was charged to the following governmental functions:

\$ 332,394
119,077
32,730
29,878
27,570
27,080
60,225
14,119
1,145,517
71,427
\$ 1,860,017



### <u>Iberville Parish School Board</u> <u>Plaquemine, Louisiana</u>

# NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### D. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

Fund	Due from other funds	Due to other funds		
General Fund	\$ 8,677,832	\$ 496,857		
Special Revenue Funds:				
Academic Enhancement	338,379	201,864		
Salary Benefit	138,529	610,667		
Alternative School Fund	41,662	65,094		
Title IV	-	941		
Other State Funds	1,963	102,352		
E2T2	-	30,038		
JAG	-	23,811		
Title I	506,848	1,153,655		
Title V	-	2,215		
School Renovation	-	9,656		
Title II	-	74,703		
Reading First	-	2,008		
Starting Points	8,701	-		
Class Size Reduction	-	28,632		
Vocational Education	-	67,149		
IDEA	170,048	391,178		
Adult Education	-	493		
Project Impact	21,388	75,911		
REAP	-	15,796		
School Lunch	608,399	143,599		
Sales Tax - Benefit	-	141,542		
Bond Sinking Fund	-	6,921,572		
Internal Service	141,542	95,558		
Total	\$ 10,655,291	\$10,655,291		



### <u>Iberville Parish School Board</u> <u>Plaquemine, Louisiana</u>

## NOTES TO BASIC FINANCIAL STATEMENTS <u>June 30, 2004</u>

### E. Operating Transfers

Fund	Operating Transfers out	Operating Transfers in		
General Fund	\$ 2,107,917	\$ 5,339,149		
Special Revenue Funds:				
Academic Enhancement	1,116,418	•		
Salary Benefit	2,441,868	-		
Title IV	1,299	1,092		
Other State Funds	•	24,965		
E2T2	8,133	-		
Title I	134,568	•		
Title V	2,215	-		
School Renovation	2,727	•		
Title II	36,438	-		
Reading First	578	•		
Starting Points	-	2,523		
Vocational Education	95	-		
IDEA	225,613	171,442		
Adult Education	1,855	4,202		
Project Impact	36,520	-		
REAP	2,675	374		
School Lunch	143,771	233,135		
Sales Tax - Benefit	1,173,922	445,500		
Bond Sinking Fund	-	40,308		
Internal Service	-	1,173,922		
Total	\$ 7,436,612	\$ 7,436,612		



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### F. Long-term debt

#### General obligation bonds

The School Board, known for bonded debt purposes as "Consolidated School District No. 5 of the Parish of Iberville, Louisiana", issued on October 1, 2003, seventeen million one hundred seventy thousand dollars (\$17,170,000) of general obligation bonds for the purpose of refunding \$17,395,000 of callable series 1992 refunding bonds. All principal and interest requirements are funded in accordance with Louisiana law by the levy of an ad valorem tax on all taxable property within the Parish. The current millage rate levied for debt service purposes was 11.00 mills for the 2003 tax year. A summary of general obligation bonded debt as of June 30, 2004 is as follows:

Date of issue General	Original <u>issue</u>	Interest <u>Rates</u>	Final Maturity	Interest to Maturity	Principal Outstanding
Obligation: October 1, 2003 Certificate of	\$17,170,000	5.00%	October 1, 2008	\$ 1,562,000	\$14,835,000
Indebtedness: April 30, 2003	\$2,445,000	3 – 4.25%	September 1,2013	\$ 476,366	\$ 2,445,000

The annual requirements to amortize all debt outstanding at June 30, 2004, including interest payments of \$2,038,366 for the bonds are as follows:

Year Ending June 30	Series 2002, General Obligation Bond	Series 2002, Certificate of Indebtedness	<u>Total</u>
2005	\$ 3,418,750	\$ 301,232	\$ 3,719,982
2006	3,423,250	303,504	3,726,754
2007	3,440,500	300,408	3,740,908
2008	3,454,500	302,036	3,756,536
2009	-	303,388	303,388
Thereafter		_1,205,798	1,205,798
Total	<b>\$</b> 13,737,000	\$ 2,716,366	<u>\$ 16,453,366</u>

The current portion of long-term bonded debt is \$2,865,000, and the long-term portion is \$14,415,000.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### F. Long-term debt (cont'd)

#### Compensated absences

Compensated absences consist of that portion of accumulated regular sick leave for which the School Board may have an obligation to pay for up to forty-five (45) days thereof. All amounts shown in the following table were computed using the employee's daily rate of pay as of June 30, 2004.

#### Summary of long-term obligations

		Compensated	
	Bonds	Absences	Total
Balance at July 1, 2003	\$19,615,000	\$2,259,536	\$21,874,536
Additions	-	90,860	90,860
Deductions	(2,335,000)	(243,693)	(2,578,693)
Balance, June 30, 2004	\$17,280,000	\$2,106,703	\$19,386,703

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term general obligations, as shown on the statement of net assets:

	Bonded	Compensated	
	Debt	Absences	Total
Current portion	\$2,865,000	\$ -	\$2,865,000
Long-term portion	14,415,000	2,106,703	16,521,703
Total	\$17,280,000	\$2,106,703	\$19,386,703

#### G. General Fund - fund equity designations

#### Designation for Employee Salary Protection

The designation for employee salary protection is for the payment of employee salaries as well as health, life and dental insurance in the event general fund revenues are not sufficient to fund those expenditures. Additions are from interest earnings, and reductions include a transfer to fund a portion of employee health insurance until the new sales and use tax proceeds were received.

#### Designation for Property Insurance Deductible

The designation for property insurance deductible is to fund, in whole or in part, the \$250,000 deductible amount of the property and casualty insurance coverage. Additions are from interest earnings. There were no reductions for the year. No losses have been incurred due to casualty on property in at least 15 years.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### G. General Fund - fund equity designations (cont'd)

#### Designation for Unemployment Insurance

The designation for unemployment insurance is for reimbursement to the Louisiana Department of Labor, Office of Regulatory Services for benefits paid to former employees of the school board who qualify for such payments. Additions include interest earnings and interfund transfers, while reductions are for reimbursements to the Louisiana Department of Labor.

#### Designation for Deferred Maintenance

The designation for deferred maintenance is for setting aside funds for the payment of major repairs and maintenance on school buildings. Additions include interest earnings. Reductions include expenditures for architect fees, construction services, and transfers out.

#### A summary of the changes in designated fund balances follows:

	Employee Salary Protection	Property Insurance Deductible	Unemployment Insurance	Deferred Maintenance
Balance, July 1, 2003	\$1,420,240	\$271,105	\$162,315	\$3,376,823
Additions	1,232	552	22,017	683
Reductions	423,002	-	121,833	2,122,002
Balance, June 30, 2004	\$998,470	\$271,657	\$62,499	\$1,255,504

Only the changes in the above four designations are shown since they are the only permanent designations.

#### H. Subsequent Events

The enrollment for the 2004-2005 school year has decreased. This will significantly impact the funding received from the State through the Minimum Foundation Program for the 2004-2005 fiscal year. It is estimated that the School Board could incur losses of grant revenue of about \$1,000,000 due to this decrease in enrollment. Also, the employer's share of retirement for both Teacher's retirement system and LA School Employee's retirement system is estimated to increase for 2004-2004 by approximately \$800,000.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### IV. Other information

#### A. Risk management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, employee claims for workers compensation, and natural disasters for which the School Board carries commercial insurance. All premiums for property, casualty, liability and workers compensation are paid by the General Fund and charged to the appropriate functional categories therein.

The School Board also pays 100% of the cost of life insurance for active employees, who have the option of covering their spouses and/or dependents at their cost. Maximum coverage is \$50,000 for active employees, \$4,000 for spouses and \$2,000 for other dependents.

The School Board pays approximately 85% of the cost of dental insurance for employees. Dependent coverage is optional and is paid entirely by the employee.

On January 1, 2003, the School Board created a self-insured program for employee health insurance since coverage from commercial providers had become prohibitively expensive. Premiums are paid jointly by the School Board and the affected individuals into a health insurance premiums fund. From that fund, transfers are made semi-monthly into the health insurance claims fund from which all claims, which are approved for payment by the third-party administrator, are paid.

One part of the School Board's portion of the health insurance premiums are paid from the various funds which pay the salaries of the particular employees. The remainder of the School Board's portion is paid by a one-third of one percent (0.3333%) sales and use tax, approved by voters on October 20, 2002. The School Board pays varying percentage depending on the plan chosen by the individuals and whether just the employee or employee and dependent are covered. This new sales and use tax is reported as a Special Revenue Fund.

Liabilities of the self-insured health insurance program are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in medical procedures, contracts between the third-party administrator and service providers, etc. Accordingly, claims are re-evaluated periodically to consider these and other social and economic factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether or not they are allocated to specific claims. The balance of claims liabilities at the end of the current fiscal year is \$857,888.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### B. Other post-employment benefits

Persons who retire from active service with the School Board are entitled to continue their health, life and dental insurance coverage. For health insurance, the School Board pays from 45% to 81% of the monthly premiums, depending on the plan chosen, whether or not dependents are covered, and whether the School Board's self-insured plan or Medicare is the retiree's primary insurance. Life insurance for retirees (and their dependents) is paid 50% by the School Board and 50% by the retiree. For retirees, the maximum life insurance coverage is \$50,000 until age 65, \$38,000 from age 65 to 69, and \$25,000 for retirees age 70 or older. Retirees pay 100% of the cost of continuing their dental insurance for themselves and their dependents. As of June 30, 2004, the School Board covered approximately 326 retirees. The School Board finances the various plans on a pay-as-you-go basis. For the year ended June 30, 2004, the total cost to the School Board for all retiree insurance was \$1,709,786.

#### C. Employee retirement systems

Substantially all employees of the School Board are members of one of two statewide retirement systems. The Teachers Retirement System of Louisiana (TRSL) covers all employees except custodial personnel, maintenance employees and school transportation personnel. The latter employees are covered by the Louisiana School Employees Retirements System (LSERS). All certified, professional and clerical employees are members of the Regular Plan of the TRSL while cafeteria workers are members of Plan A of the TRSL. Both systems are cost-sharing, multiple-employer defined benefit pension plans. Each system is administered and controlled by a board of trustees. All required employee and employer contributions were made for the year ended June 30, 2004.

#### TRSL

Plan Description. The TRSL consists of three membership plans: Regular Plan, Plan A, and Plan B. The School Board only participates in the Regular Plan and Plan A. No employees participate in Plan B. The TRSL provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and amended under Chapter 2 of Title 11 of the Louisiana Revised Statutes. The TRSL issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the TRSL at Post Office Box 94123, Baton Rouge, LA 70804-9123, or by calling (225) 925-6446.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### C. Employee retirement systems (cont'd)

Funding Policy. Plan members are required to contribute 8.0% or 9.1% of their covered salary, depending on whether they are members of the Regular Plan or Plan A, respectively. The School Board is required under Title 11 of the Louisiana Revised Statutes to contribute an actuarially determined rate. The rate for the fiscal year ended June 30, 2004 was 13.8%. Member contributions and employer contributions for the TRSL are determined by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution is also supplemented, as required by state law, from deductions from eligible ad valorem taxes levied in Iberville Parish. For the year ended June 30, 2004, that amount was \$254,396.

The School Board's contributions to the TRSL, with percentages of covered payroll contributed shown in parentheses, for the last three fiscal years ended June 30, 2004, 2003 and 2002 were \$2,129,602 (13.8%), \$2,344,154 (13.1%), and \$2,061,921 (13.1%) respectively. The percentages and amounts stated represent both the required and actual contributions made.

#### **LSERS**

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten (10) years of service credit is required to become vested for retirement benefits and five (5) years to become vested for disability and survivor benefits. Benefits are established and amended under Chapter 3 of Title 11 of the Louisiana Revised Statutes. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the LSERS at Post Office Box 44156, Baton Rouge, LA 70804-4516, or by calling (225) 925-6484.

Funding Policy. Plan members are required to contribute 7.5% of their covered salary. The School Board's contribution to the LSERS for the year ended June 30, 2004 was \$174,812 (8.25%). Member contributions and employer contributions for the LSERS are established by state law and rates are determined by the Public Retirement Systems' Actuarial Committee.



## NOTES TO BASIC FINANCIAL STATEMENTS June 30, 2004

#### D. Deferred Compensation Plan

The Omnibus Budget Reconciliation Act (ORBA) of 1990 requires that, after June 30, 1991, all part-time, seasonal and temporary employees of a governmental agency not covered by a qualified retirement plan must be included under Social Security. In response to the ORBA requirements, the School Board in June 1991 created a deferred compensation plan under Section 457 of the Internal Revenue Code for this group of employees, which meets the requirements of the Internal Revenue Service regulations as a "qualified retirement plan". Generally all employees of the School Board who work twenty hours or less per week and who are not covered by one of the retirement systems mentioned in note C above (e.g., substitute workers) are required to participate in the deferred compensation plan. Employees who meet this requirement contribute 7.5% of their gross compensation into the plan, with no corresponding contribution by the School Board. Full-time employees of the School Board may also voluntarily participate in the Section 457 plan. Upon termination of employment, retirement, death, or the occurrence of an unforeseeable emergency, the qualifying employee (or his heirs) may withdraw his contributions plus interest at a reasonable rate. Contributions made by the employee and the investment thereof are managed by an independent third party administrator selected by the School Board.

#### E. Litigation and Claims

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Board's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### F. Fund Balance

The fund balance for General Fund was adjusted because the Sales Tax Benefit Fund was included in the General Fund at June 30, 32003, and at June 30, 2004 the Sales Tax Benefit Fund was included in the Special Revenue Fund.

Reconciliation of fund balance:

#### General Fund:

Fund balance as previously reported at June 30, 2003	\$ 9,712,896
Reclassification	(587,280)
Fund balance as restated at June 30, 2004	\$ 9,125,616



## MAJOR FUND DESCRIPTIONS June 30, 2004

#### **GENERAL FUND**

The General Fund is used to account for resources traditionally associated with the school board with are not legally required or required by sound accounting practices to be accounted for in another fund.

#### **BOND SINKING FUND**

The Bond Sinking Fund is used to accumulate funds for the payment of refunding general obligation bonds and certificates of indebtedness which are due in various annual installments.



Plaquemine, Louisiana

# GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2004

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	<b>\$</b> 7,506,709	\$ 7,551,643	\$ 7,733,574	\$ 181,931
Sales and use	5,400,000	5,400,000	5,511,183	111,183
Rentals, leases, and royalties	-	5,700	8,859	3,159
Earnings on investments	45,000	55,000	81,576	26,576
Other	293,600	295,000	571,904	276,904
State sources:				
Unrestricted grants-in-aid	10,564,447	9,523,161	9,523,168	7
Restricted grants-in-aid	822,593	1,053,704	776,028	(277,676)
Federal sources:	•			
Restricted grants-in-aid	128,962	129,434	316,946	187,512
Total revenues	24,761,311	24,013,642	24,523,238	509,596
Expenditures:				
Current:				
Instruction:				
Regular education programs	12,587,983	12,420,812	11,203,750	1,217,062
Special education programs	4,363,757	4,152,692	4,013,654	139,038
Other education programs	945,947	1,218,263	1,103,214	115,049
Support services:				
Pupil support services	1,072,535	1,052,941	1,007,090	45,851
Instructional staff services	1,223,551	1,008,985	929,287	79,698
General administration services	1,004,950	799,662	912,776	(113,114)
School administration services	2,148,394	2,042,099	2,029,947	12,152
Business and central services	526,968	466,004	475,904	(9,900)
Plant operation and maintenance	3,697,514	3,755,369	3,807,716	(52,347)
Transportation	2,610,503	2,507,636	2,407,515	100,121
Central services	96,455	102,981	100,382	2,599

The accompanying notes are an integral part of this statement.



Plaquemine, Louisiana

# GENERAL FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED JUNE 30, 2004

Variance

	Original	Final	Actual	with Final Budget Favorable (Unfavorable)	
Expenditures (continued):  Non-instructional services:  Food service  Community service programs  Capital outlay	\$ 355,800 7,635	\$ 289,010 7,635	\$ 283,542 7,631 1,021,955	\$ 5,468 4 (1,021,955)	
Total expenditures	30,641,992	29,824,089	29,304,363	519,726	
Excess (deficiency) of revenues over expenditures	(5,880,681)	(5,810,447)	(4,781,125)	1,029,322	
Other financing sources (uses): Operating transfers out Operating transfers in Total other financing sources (uses)	(190,000) 5,024,398 4,834,398	(690,308) 5,137,718 4,447,410	(2,107,917) 5,339,149 3,231,232	(1,417,609) 201,431 (1,216,178)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,046,283)	(1,363,037)	(1,549,893)	(186,856)	
Fund balances at beginning of year	6,634,339	9,125,616	9,125,616		
Fund balances at end of year	\$ 5,588,056	\$ 7,762,579	\$ 7,575,723	\$ (186,856)	

The accompanying notes are an integral part of this statement.



## NON-MAJOR FUND DESCRIPTIONS June 30, 2004

#### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

#### IMPROVING AMERICA'S SCHOOLS ACT (IASA) FUNDS

<u>Title I</u> of the IASA is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

<u>Title II</u> of the IASA is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

<u>Title IV</u> of the IASA is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered.

<u>Title V</u> of the IASA is federally funded grant to allow local school systems to develop a comprehensive district wide school improvement and reform plans to improve teaching and learning for all children.

<u>Title VI (REAP)</u> of the IASA is a program by which the federal government provides funds for purposes which the school board may designate with approval of the Louisiana Department of Education. The Iberville Parish School Board used Chapter funds to purchase library and reference materials in fiscal 1993.

#### VOCATIONAL EDUCATION FUND

Vocational Education is a federally funded program restricted to expenditures for salaries, supplies, and equipment to be used in vocational education programs. It consists of funds derived from the Carl D. Perkins Funds as well as Gateway funds.

#### SPECIAL ECUATION FUND

The IDEA (Individuals with Disabilities Education Act) Fund accounts for two federally financed programs which provide free education in the least restricted environment to children with exceptionalities.



## NON-MAJOR FUND DESCRIPTIONS June 30, 2004

#### ADULT EDUCATION FUND

Adult Education is both federally and state funded, and offers education opportunities to persons age 16 or older, who are no longer enrolled in school and who generally wish to pursue a Graduation Equivalency Degree (GED) high school diploma.

#### CLASS SIZE REDUCTION FUND

Class Size Reduction is a federally funded program to reduce class sizes, particularly in the early grades, using highly qualified teachers to improve educational achievement for regular and special needs children.

#### ENHANCING EDUCATION THROUGH TECHNOLOGY (E2T2) GRANT FUND

The E2T2 Fund is a federally funded program to develop and implement systematic technology plans to improve teaching and learning of all children.

#### PROJECT IMPACT

This federally funded program allows school facilities and resources to be used after school hours for the enrichment and basic learning development of both adults and school age children.

#### STARTING POINTS

The Starting Points Fund is a federally funded program designed to acclimate at-risk four year olds to an early educational setting so that they may be better prepared for Kindergarten.

#### SALES TAX BENEFIT

The Sales Tax Benefits Fund accounts for the proceeds and expenditure of monies collected from the one-third of one percent (1/3%) sales and use tax approved by voters on October 20, 2001. Proceeds of this tax are dedicated to employee health benefits.



## NON-MAJOR FUND DESCRIPTIONS June 30, 2004

#### OTHER STATE FUNDS

Other state funds consists of certain smaller programs funded through the state's 8(g) funds, which are state grants approved by the State Board of Elementary and Secondary Education and which are to be used for local initiatives.

#### ALTERNATIVE SCHOOL

The Alternative School Fund was created when the voters of Iberville Parish approved the levy of a two mill ad valorem tax for this purpose on July 20, 1996. The school which opened in August 1997 is intended to address the needs of students who: 1) have been expelled from school for disciplinary reason; and 2) those students who have fallen two or more years behind grade level from their peers.

#### SALES TAX ACADEMIC PROGRAMS

The Sales Tax Academic Programs Fund accounts for 33.33% of the proceeds of the 2/3 of one per cent sales and use tax approved by parish voters on July 13, 1991. The Fund is dedicated to provide academic program enhancements throughout the school system.

#### SALES TAX SALARIES

The Sales Tax Salaries Fund accounts for 66.67% of the proceeds of the 2/3 of one per cent sales and use tax approved by parish voters on July 13, 1991. The fund is dedicated to salaries, related employee benefits, and school bus operations.

#### SCHOOL LUNCH FUND

School Lunch is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

#### READING FIRST

This federally funded program is part of NCLB (No Child Left Behind) Act of 2001. The purpose of this grant is to ensure that all children in America learn to read by the end of the third grade.

#### SCHOOL RENOVATION

School Renovation is a federally funded program to target high poverty and rural schools with one-time federal funds to states for competitively-awarded grants to LEA's for technology in conjunction with school repairs or activities under Part B of IDEA.



## NON-MAJOR FUND DESCRIPTIONS June 30, 2004

#### **JAG**

JAG is a program to provide students who are at risk of failing in school an avenue for achieving academically, for ultimately earning recognized credentals that will make it possible for them to exit school and enter post-secondary education and/or the workforce and t recover those students who have already excited the school setting without a standard diploma, GED or skills training.

#### **AGENCY FUND**

The Agency Fund accounts for assets held in a fiduciary capacity by the school board.

#### SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and school organizations within the parish. While these accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.



Plaquemine, Louisiana

### NON-MAJOR GOVERNMENTAL FUNDS -COMBINING BALANCE SHEET JUNE 30, 2004

	Academic nhancement	 Salary Benefit	A	Iternative School Fund	<u></u>	itle IV	Other State
Assets Cash and cash equivalents Receivables Due from other funds Inventory	\$ 1,568,639 92,510 338,379	\$ 286,840 185,298 138,529	\$	385,164 147 41,662	\$	933 373	\$ 16,814 158,763 (49,568)
Total assets	\$ 1,999,528	\$ 610,667	\$	426,973	\$	1,306	\$ 126,009
Liabilities and fund equity Liabilities: Salaries payable, payroll deductions and withholdings payable Accounts payable Due to other funds Total liabilities	\$  289 201,864 202,153	\$ 610,667 610,667	\$	46,555 2,290 65,094 113,939	\$	365 941 1,306	\$ 28,120 47,068 50,821 126,009
Fund equity: Fund balance Total liabilities and	 1,797,375	 		313,034		-	 <del></del>
fund equity	\$ 1,999,528	\$ 610,667	\$	426,973	\$	1,306	\$ 126,009



Plaquemine, Louisiana

### NON-MAJOR GOVERNMENTAL FUNDS -COMBINING BALANCE SHEET JUNE 30, 2004

	 E2T2		JAG		Title I	Title V	
Assets Cash and cash equivalents Receivables Due from other funds Inventory	\$ 5,755 33,768	\$	48,550	\$	318,665 559,510 506,848	\$	2,200 15 -
Total assets	\$ 39,523	\$	48,550	\$	1,385,023	\$	2,215
Liabilities and fund equity Liabilities: Salaries payable, payroll deductions and withholdings payable Accounts payable Due to other funds Total liabilities	\$ 9,485 30,038 39,523	\$	24,739 23,811 48,550	\$	162,671 68,697 1,153,655 1,385,023	\$	2,215 2,215
Fund equity: Fund balance	_		_				_
Total liabilities and fund equity	\$ 39,523	\$	48,550	<u> </u>	1,385,023	<u>\$</u>	2,215

Plaquemine, Louisiana

## NON-MAJOR GOVERNMENTAL FUNDS -<u>COMBINING BALANCE SHEET</u> <u>JUNE 30, 2004</u>

	School novation		Title II	Reading First		Starting Points	
Assets Cash and cash equivalents Receivables Due from other funds Inventory	\$ 12,748 - -	\$	144,434	\$	17,092 - -	\$	- 8,701 -
Total assets	\$ 12,748	\$	144,434	<u>\$</u>	17,092	\$	8,701
Liabilities and fund equity Liabilities: Salaries payable, payroll deductions and withholdings payable Accounts payable Due to other funds Total liabilities	\$ 3,092 9,656 12,748	\$	59,471 10,260 74,703 144,434	\$	8,355 6,729 2,008 17,092	\$	8,701 - - - 8,701
Fund equity: Fund balance	 	_					
Total liabilities and fund equity	\$ 12,748	\$	144,434	\$	17,092	\$	8,701

Plaquemine, Louisiana

## NON-MAJOR GOVERNMENTAL FUNDS -COMBINING BALANCE SHEET JUNE 30, 2004

		Class						
		Size	V	ocational				Adult
	R	eduction	E	ducation		IDEA	Ed	ucation
Assets Cash and cash equivalents Receivables Due from other funds Inventory	\$	49,462	\$	93,179	\$	61,043 283,217 170,048	\$	94 399 (399)
Total assets	\$	49,462	\$	93,179	\$	514,308	\$	94
Liabilities and fund equity Liabilities: Salaries payable, payroll deductions and withholdings payable Accounts payable Due to other funds Total liabilities	\$	20,830 28,632 49,462	\$	26,030 67,149 93,179	\$	48,212 74,918 391,178 514,308	\$	94 94
Fund equity: Fund balance		-		-		-		_
Total liabilities and fund equity	\$	49,462	\$	93,179	<u> </u>	514,308	\$	94



Plaquemine, Louisiana

## NON-MAJOR GOVERNMENTAL FUNDS -COMBINING BALANCE SHEET JUNE 30, 2004

		Project Impact	REAP	_	School Lunch		Sales Tax Benefit		Total
Assets Cash and cash equivalents Receivables Due from other funds Inventory	\$	57,753 21,388	\$ 29,320	\$	1,171,409 34,271 608,399 15,902	\$	9,421 112,110 -	\$	3,876,439 1,863,457 1,783,987 15,902
Total assets	\$	79,141	\$ 29,320	_\$	1,829,981	\$	121,531	\$	7,539,785
Liabilities and fund equity Liabilities: Salaries payable, payroll deductions and withholdings payable Accounts payable Due to other funds Total liabilities	\$	844 2,386 75,911 79,141	\$ 13,495 29 15,796 29,320	\$ 	140,656 9,871 143,599 294,126	\$	141,542 141,542	\$ 	517,369 306,789 3,089,374 3,913,532
Fund equity: Fund balance		<u> </u>	 		1,535,855		(20,011)		3,626,253
Total liabilities and fund equity	<u>\$</u> _	79,141	\$ 29,320	_\$_	1,829,981	<u>\$</u>	121,531	_\$_	7,539,785

Plaquemine, Louisiana

#### NON-MAJOR GOVERNMENTAL FUNDS

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### FOR THE YEAR ENDED JUNE 30, 2004

	Academic Enhancement	Salary Benefit	Alternative School Fund	Title IV	Other State
Revenues			****		
Local sources:					
Taxes - ad valorem	\$ -	\$ -	\$ 577,981	\$ -	\$ -
Taxes - sales	1,218,783	2,438,831	-	-	-
Food sales	-	-	-	-	•
Earnings on investments	5,974	3,037	1,510	-	-
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	439,017
Federal sources:			70.750	66 111	
Restricted grants-in-aid - subgrants	•	-	29,258	66,411	-
Commodities - United States					
Department of Agriculture Total revenues	1,224,757	2,441,868	608,749	66,411	439,017
Expenditures	1,224,737	2,441,000	000,743	00,411	439,017
Instruction: Regular education programs	201 120				176,135
Special education programs	281,128	-	<del>-</del>	_	7,429
Other education programs	_	_	278,895	_	140,481
<del>-</del> -	_	_	270,073		140,401
Support services:	24,155		43,256	66,204	48,686
Pupil support services Instructional staff services	95,288	-	43,230	00,204	91,251
General administration	48	_	19,379	_	91,221
School administration		_	99,212	-	_
Business and central services	-	_	-	_	_
Plant operation and maintenance	-	-	72,644	-	-
Transportation	-	-	, <u>-</u>	-	_
Central services	-	-	-	-	-
Community service	-	-	-	-	-
Non-instructional services:					
School food service	-	_	-	-	-
Total expenditures	400,619	-	513,386	66,204	463,982
Excess (deficiency) of revenues					
over expenditures	824,138	2,441,868	95,363	207	(24,965)
Other financing sources (uses)					
Operating transfers out	(1,116,418)	(2,441,868)	-	(1,299)	-
Operating transfers in				1,092	24,965
Total other sources (uses)	(1,116,418)	(2,441,868)		(207)	24,965
Excess (deficiency) of revenues and other	sources				
over expenditures and other uses	(292,280)	-	95,363	-	-
Fund balances at beginning of year	2,089,655	-	217,671	-	-
Fund balances at end of year	\$ 1,797,375	\$ -	\$ 313,034	\$ -	\$ -
	<del></del> :				



#### Plaquemine, Louisiana

### NON-MAJOR GOVERNMENTAL FUNDS

	E2T2	JAG		Title I_		Title V	
Revenues							
Local sources:							
Taxes - ad valorem	\$ -	\$	-	\$	-	\$	•
Taxes - sales	-		-		-		-
Food sales	-		-		_		-
Earnings on investments	-		-		-		-
Other	-		-		500		-
State sources:							
Unrestricted grants-in-aid	-		-		-		-
Restricted grants-in-aid	-		-		-		-
Federal sources:							
Restricted grants-in-aid - subgrants	126,567		23,811		1,890,975		35,623
Commodities - United States							
Department of Agriculture	 						
Total revenues	 126,567		23,811		1,891,475		35,623
Expenditures							
Instruction:							
Regular education programs	-		23,811		-		-
Special education programs	-		-		-		-
Other education programs	-		-		1,453,354		-
Support services:							
Pupil support services	92,886		-		-		•
Instructional staff services	25,548		_		117,175		33,408
General administration	-		-		3,000		_
School administration	-		_		, <u>-</u>		_
Business and central services	-		_		17,930		-
Plant operation and maintenance	-		_				_
Transportation	-		-		-		_
Central services	-		-		~		-
Community service	-		-		165,448		-
Non-instructional services:							
School food service	_		-		-		-
Total expenditures	 118,434		23,811	_	1,756,907		33,408
Excess (deficiency) of revenues	 		<del></del>		<del></del>		
over expenditures	8,133		_		134,568		2,215
Other financing sources (uses)	 *,133	~					
Operating transfers out	(8,133)		_		(134,568)		(2,215)
Operating transfers in	(-)2007		_		(14 1,1 14)		-
Total other sources (uses)	 (8,133)				(134,568)		(2,215)
Excess (deficiency) of revenues and other sources over expenditures and other uses							
-	-		-				-
Fund balances at beginning of year	 						
Fund balances at end of year	\$ -	\$			-		<del>-</del>



#### Plaquemine, Louisiana

#### **NON-MAJOR GOVERNMENTAL FUNDS**

	School Renovation	Title II	Reading First	Starting Points
Revenues			<u></u>	
Local sources:				
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -
Taxes - sales	-	-	-	-
Food sales	-	-	-	-
Earnings on investments	-	-	-	-
Other State sources:	-	-	-	-
Unrestricted grants-in-aid				
Restricted grants-in-aid	_	-	_	-
Federal sources:	_	_	_	_
Restricted grants-in-aid - subgrants	273,062	467,181	17,092	60,357
Commodities - United States	,	,	,	,
Department of Agriculture	_	-	-	-
Total revenues	273,062	467,181	17,092	60,357
Expenditures	<del></del>	<del></del>		
Instruction:				
Regular education programs	_	24,405	-	-
Special education programs	-	-	•	-
Other education programs	-	-	16,514	62,880
Support services:				
Pupil support services	-	-	•	-
Instructional staff services	-	406,338	-	-
General administration	-	-	~	-
School administration	-	-	-	<u></u>
Business and central services		-	•	-
Plant operation and maintenance	270,335	-	~	-
Transportation	-	-	-	-
Central services Community service	_	-	~	-
	-	-	•	-
Non-instructional services:				
School food service Total expenditures	270,335	430,743	16,514	62,880
	270,333	430,743	10,314	02,880
Excess (deficiency) of revenues over expenditures	2,727	36,438	578	(2,523)
Other financing sources (uses)	2,121			(2,323)
Operating transfers out	(2,727)	(36,438)	(578)	<u>-</u>
Operating transfers in	(=,, =, )	(55,155)	(2.0)	2,523
Total other sources (uses)	(2,727)	(36,438)	(578)	2,523
Excess (deficiency) of revenues and other sources				
over expenditures and other uses	_	_	_	_
Fund balances at beginning of year	-	- -	-	_
Fund balances at end of year	\$ -	<u>s</u> -	\$ -	\$ -
a nad variances at the or year		= <del></del>		<del></del>
	- 56 -			



### Plaquemine, Louisiana

## NON-MAJOR GOVERNMENTAL FUNDS

	Class Size Reduction	on_		ational cation	ID	)EA		Adult lucation
Revenues								
Local sources:								
Taxes - ad valorem	\$	~	\$	-	\$	-	\$	-
Taxes - sales		~		-		-		-
Food sales		~		-		-		-
Earnings on investments		-		-		, =		-
Other		-		-		80		-
State sources:								
Unrestricted grants-in-aid Restricted grants-in-aid		~		-		-		-
Federal sources:		~		-		-		-
Restricted grants-in-aid - subgrants				93,179	88	6,366		45,245
Commodities - United States			-	,,,,,		0,500		10,210
Department of Agriculture		_		_		-		_
Total revenues				93,179	88	6,446		45,245
Expenditures								
Instruction:								
Regular education programs		_		-		-		_
Special education programs		_	8	89,083	46	6,303		_
Other education programs		_		-		· -		47,592
Support services:								
Pupil support services		_		-		_		_
Instructional staff services		-		4,001	36	5,972		-
General administration		-		-		-		-
School administration		-		-		-		-
Business and central services		-		-		-		-
Plant operation and maintenance		-		-		-		-
Transportation		-		-		-		-
Central services		-		-		-		-
Community service		-		-		-		-
Non-instructional services:								
School food service		<u> </u>		3,084		222		47.502
Total expenditures		<u> </u>		/3,084	83.	2,275		47,592
Excess (deficiency) of revenues				05	_	4 171		(2.247)
over expenditures Other financing sources (uses)		<u> </u>		95_	3,	4,171		(2,347)
Operating transfers out				(95)	(22	5,613)		(1,855)
Operating transfers in		_		(33)	•	1,442		4,202
Total other sources (uses)	****	<u> </u>		(95)		4,171)		2,347
Excess (deficiency) of revenues and other sources				175/		.,.,,		
over expenditures and other uses						_		_
Fund balances at beginning of year		-		-		-		_
Fund balances at end of year	<u> </u>	<del></del> .	\$				\$	<del></del>
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Plaquemine, Louisiana

### **NON-MAJOR GOVERNMENTAL FUNDS**

				Sales	
	Project		School	Tax	
	Impact	REAP	Lunch_	Benefit	Total
Revenues	<del></del>				
Local sources:					
Taxes - ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 577,981
Taxes - sales	<b>-</b>	-	-	1,759,949	5,417,563
Food sales	-	-	200,183	-	200,183
Earnings on investments	-	-	3,104	807	14,432
Other	1,136	-	26,320	-	28,036
State sources:					
Unrestricted grants-in-aid	-	-	375,181	-	375,181
Restricted grants-in-aid	-	-	-	-	439,017
Federal sources:					
Restricted grants-in-aid - subgrants	729,920	59,764	1,694,959	-	6,499,770
Commodities - United States					
Department of Agriculture		-	116,313	-	116,313
Total revenues	731,056	59,764	2,416,060	1,760,756	13,668,476
Expenditures	<del></del>		· • · · · · · · · · · · · · · · · · · ·	<del></del>	
Instruction:					
Regular education programs	_	-	-	713,659	1,219,138
Special education programs	_	•	-	116,762	679,577
Other education programs	_	_	-	78,072	2,077,788
Support services:					
Pupil support services	694,536	57,463	_	43,970	1,071,156
Instructional staff services	-	37,103	_	47,281	1,186,262
General administration	~	_	3	32,586	55,016
School administration	-	_	<del>-</del>	121,474	220,686
Business and central services	_	-	-	15,412	33,342
Plant operation and maintenance	-	_	_	141,990	484,969
Transportation	-	_	-	190,357	190,357
Central services	_	-	_	2,913	2,913
Community service	-	_	_	3,381	168,829
Non-instructional services:				ŕ	•
School food service	_	_	2,338,598	131,768	2,470,366
Total expenditures	694,536	57,463	2,338,601	1,639,625	9,860,399
Excess (deficiency) of revenues					
over expenditures	36,520	2,301	77,459	121,131	3,808,077
Other financing sources (uses)	30,320	2,301	77,439	121,131	3,808,077
Operating transfers out	(36,520)	(2,675)	(143,771)	(1,173,922)	(5,328,695)
Operating transfers in	(30,320)	374	233,135	445,500	883,233
Total other sources (uses)	(36,520)	(2,301)	89,364	(728,422)	(4,445,462)
		(2,301)	69,304	(720,422)	(4,445,402)
Excess (deficiency) of revenues and other	er sources		166.000	((07.001)	((27.225)
over expenditures and other uses	-	-	166,823	(607,291)	(637,385)
Fund balances at beginning of year			1,369,032	587,280	4,263,638
Fund balances at end of year	\$	\$ -	\$ 1,535,855	\$ (20,011)	\$ 3,626,253
···					



Plaquemine, Louisiana

### SCHEDULE OF BOARD MEMBERS' COMPENSATION

### FOR THE YEAR ENDED JUNE 30, 2004

Barbee, Michael C.	\$ 9,750
Broussard, Nancy	9,900
Daigle, David	9,600
Delahaye, Thomas	10,800
Distefano, Paul	9,700
Edwards, Thomas J.	9,950
Hasten, Albertha	9,600
Kelley, Glyna M.	9,800
Lodge, Melvin	9,600
Martinez, Louis J.	9,600
Molden III, Freddie	9,750
Ourso, Darlene	9,600
Sansoni, Dorothy	9,600
Trusclair, Carson	9,600
Willis, Brian	 9,750
Total	\$ 146,600

REPORTS ON COMPLIANCE AND INTERNAL CONTROL



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# REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTINGBASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCEWITH GOVERNMENT AUDITING STANDARDS

To the Iberville Parish School Board

We have audited the financial statements of the Iberville Parish School Board as of and for the year ended June 30, 2004, and have issued our report thereon dated December 23, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the Iberville Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 04-1, 04-2, and 04-3.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Iberville Parish School Board in a separate letter dated December 23, 2004.

This report is intended solely for the information and use of the Iberville Parish School Board, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

December 23, 2004



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# REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR 1-133

To the Iberville Parish School Board

#### Compliance

We have audited the compliance of the Iberville Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2004. Iberville Parish School Board's major federal programs are identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish School Board's management. Our responsibility is to express an opinion on Iberville Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish School Board's compliance with those requirements.

In our opinion, Iberville Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2004. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 04-04 and 04-05.

#### Internal Control Over Compliance

The management of Iberville Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determining our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted not matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

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We have audited the basic financial statements of Iberville Parish School Board as of and for the year ended June 30, 2004, and have issued our report thereon dated December 23, 2004. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Iberville parish School Board, management, others within the organization and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

December 23, 2004



Plaquemine, Louisiana

### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2004

To be 1.C. as the December of Company of Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditures
Federal Grantor/Pass-through Grantor/Program Title	Number	Number	Expenditures
UNITED STATES DEPARTMENT OF AGRICULTURE			
Food Distribution/Cash in Lieu of Commodities	10.550	None	\$ 97,747
Passed through Louisiana Department of Agriculture and	10.555		
Forestry - Food Distribution	10.550	None	18,566
Passed through Louisiana Department of Education:	40.000		.,
National School Breakfast Program	10,553	None	451,387
National School Lunch Program	10,555	None	1,209,301
Summer Food Service Program for Children	10.559	None	34,271
			1,811,272
UNITED STATES DEPARTMENT OF DEFENSE			
Reserve Officer Training Corp (ROTC)	None	None	44,974
UNITED STATES DEPARTMENT OF EDUCATION			
Direct Program:			
Project Impact	84.287A	S287A010497-03	729,920
Passed through Louisiana Department of Education:			
Adult Education	84.002A	0444-24	43,275
Adult Education Carryover	84.002A	0421-24	1,970
Advanced Placement Fee Payment Program	84.330A	280426-24	4,975
E2T2 - Enhancing Education Through Technology	84.318X	280449-24	27,374
E2T2 - School Technology	84.318X	0446-24	67,503
E2T2 - School Technology Carryover	84.318X	0349-24	31,690
IDEA - Part B	84.027A	03-B1-24	166,814
IDEA - Part B	84.027A	04-B1-24	404,746
IDEA - Part B Carryover	84.027A	03-B1-24-C	235,046
IDEA - Preschool	84.173A	28-04-P1-24	12,876
IDEA - Preschool Carryover	84.173A	03-P1-24-C	14,022
IDEA - Statewide Student Support	84.027A	03-B3-24	52,862
Pre-GED Skills Option	93.558	280436-24	29,258
Reading First	85.357A	28-03-RF-24	17,092
REAP-Rural Education Achievement Program	84.358B	04-RE-24	59,764
School Renovations	84.352A	03-SG-24	273,062
Starting Points	93.558	0238-24	60,357
TANF - JAG	93.558	None	23,811
TANF - LA 4	93.575	280435	260,216
Title I	84.010A	04-T1-24	1,699,635
Title I - Homeless	84.196A	04-H1-24	74,989
Title I Carryover	84.010	03-T1-24	116,351



Plaquemine, Louisiana

### SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2004

	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditures
Federal Grantor/Pass-through Grantor/Program Title			
UNITED STATES DEPARTMENT OF EDUCATION (contin	nued)		
Passed through Louisiana Department of Education:	•		
Title II	84.367A	04-50-24	384,154
Title II - Math Science Partnership	84.366B	2804MP-24	26,025
Title II Carryover	84.367A	03-50-24	57,002
Title IV - Drug-Free School and Communities	84.186A	04-70-24	40,406
Title IV - Drug-Free School and Communities Carryover	84.186A	03-70-24	5,366
Title IV - Greatest Needs	84.186A	03-79-24-C	20,639
Title V	84.298A	04-80-24	35,623
Vocational Education and High Schools That Work	84.048	280402-24	91,223
Vocational Education Carryover	84.048	280302-24-C	1,956 5,070,002
FEDERAL EMERGENCY MANAGEMENT AGENCY Passed through Louisiana Department of Military Affairs:			
FEMA - Hurricane Lili	83.544	None	6,781
Total			6,933,029

# IBERVILLE PARISH SCHOOL BOARD NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2004

#### NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

#### NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2004, the organization had food commodities totaling \$2,332 in inventory.

#### NOTE C - RELATIONSHIP TO FINANCIAL STATEMENTS

The expenditures are recognized as follows:

General Fund	\$	316,946
Other Governmental	_	6,616,083
	\$	6,933,029



# IBERVILLE PARISH SCHOOL BOARD SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED JUNE 30, 2004

#### A. SUMMARY OF AUDIT RESULTS

- 1. The auditor's report expresses an unqualified opinion on the financial statements of Iberville Parish School Board.
- 2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
- 3. Audit findings relative to instances of noncompliance with State Laws and Regulations in the financial statements of Iberville Parish School Board are reported in Part B of this Schedule.
- 4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
- 5. The auditor's report on compliance for the major federal award programs for Iberville Parish School Board expresses an unqualified opinion.
- 6. Audit findings relative to the major federal award programs for Iberville Parish School Board are reported in Part C of this Schedule.
- 7. The programs tested as major programs include: Title I CFDA# 84.010, 84.010A, and 84.196A and IDEA CFDA # 84.027A and 84.173A.
- 8. The threshold for distinguishing Types A and B programs was \$300,000.
- 9. Iberville Parish School Board was determined to be a low-risk auditee.

#### B. FINDINGS – FINANCIAL STATEMENTS AUDIT

#### COMPLIANCE WITH STATE LAWS AND REGULATIONS

#### 04-1 Security for Deposits

Criteria: Louisiana Revised Statue 39:1225 requires that security for deposits of the governmental body shall at all times equal or exceed the outstanding balance of such deposits.

Condition: Deposits in the amount of \$40,000 were unsecured as of June 30, 2004.

Effect: The unsecured deposit balance is a violation of LRS 39:1225.

**Recommendation**: The School Board should ensure that deposits are fully collateralized at all times.

Response: We concur with the finding and will ensure that deposits are fully collateralized at all times.



#### 04-2 Louisiana Budget Law

Criteria: Louisiana Revised Statue 39:1305 requires that a budget shall be adopted for the general fund and each special revenue fund.

Condition: The School Board did not adopt budgets for seventeen of its special revenue funds.

Effect: The failure to adopt budgets for these special revenue funds is a violation of Louisiana Revised Statue 39:1305.

Recommendation: The school board shall adopt budgets for each special revenue fund each year.

Response: We concur with the recommendation. All budgets will be adopted each year as required.

#### 04-3 Louisiana Budget Law

Criteria: Louisiana Revised Statue 39:1310A(2) requires that the budget shall be amended when total actual expenditures and other uses plus projected expenditures and other uses for the remainder of a year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Condition: The Sales Tax Benefit Fund had actual excess expenditures of 9% over the budgeted amount of total expenditures.

Effect: The negative variance of expenditures of more than five percent is a violation of Louisiana Revised Statue 39:1310A(2).

Recommendation: The School Board shall advise the governing authority in writing when total actual expenditures and other uses plus projected expenditures and other uses for the remainder of a year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.

Response: We concur with the recommendation. Proper written notice will be given to the governing authority, along with budget amendment, will be made when total actual expenditures and other uses plus projected expenditures and other uses for the remainder of a year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more.



### C. FINDINGS AND QUESTIONED COSTS-MAJOR FEDERAL AWARD PROGRAMS AUDIT

#### **DEPARTMENT OF EDUCATION**

Title I – CFDA No. 84.010, 84.010A, and 84.196A IDEA – CFDA No. 84.027A and 84.173A

04-04 Criteria: Circular A-87 requires charges to salaries for employees who work solely on a single Federal award or cost objective to be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee.

Condition: Certifications for employees were not obtained.

Effect: These salaries could be considered unallowable by the US Department of Education.

Auditor's Recommendation: The School Board should obtain signed semi-annual certifications on employees who work solely on a single Federal award or cost objective program.

Grantee Response: We will obtain signed semi-annual certifications on all employees who work solely on a single Federal award or cost objective program.

**04-05** Criteria: Circular A-102 requires that a physical inventory of equipment be taken at least once every two years. Any differences between quantities determined by the physical inspection and those shown in the accounting records shall be investigated to determine the causes of the difference.

Condition: A physical inventory of equipment was not taken during the past two years.

Effect: Without conducting a physical inventory, the School board is unaware of missing equipment.

Auditor's Recommendation: The School Board should conduct a physical inventory of equipment at least once every two years and reconcile the results to the equipment records.

Grantee Response: We will conduct a physical inventory of equipment at least once every two years and reconcile the results to the equipment records.



### IBERVILLE PARISH SCHOOL BOARD SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS YEAR ENDED JUNE 30, 2004

None





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To the Members of the Iberville Parish School Board Plaquemine, LA.

We have audited the general-purpose financial statements of the Iberville Parish School Board for the year ended June 30, 2004, and have issued our report thereon dated December 23, 2004. Professional standards suggest that we provide you with the following information related to our audit.

As stated in our engagement letter dated November 16, 2004, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with generally accepted accounting principles. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud and defalcations, may exist and not be detected by us.

As part of our audit, we considered the internal control structure of the Iberville Parish School Board. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control structure. During the course of the performance of our audit procedures and documentation of the School Board's internal controls, we noted certain immaterial items that have been communicated to management by way of discussion. The following is a description of items that were of such significance to comment in a formal management letter.

### Lack of Segregation of Duties for Payroll

Finding:

The payroll clerk has the ability to set up new employees in the computer system, make changes in the employee data fields in the system, and prepare the payroll checks. The changes made by the payroll clerk are not monitored on a regular basis.

Recommendation:

This weakness in controls needs to be strengthened by a separation of these duties or by the monitoring by independent personnel of all changes made by the payroll clerk.

### **State Contract Purchases**

Finding:

The school board purchases equipment on state contract. When a purchase is made on state contract, the School Board does not verify the vendor's state contract information with the Office of State Purchasing for accuracy.

Recommendation:

The School Board should verify the state contract information received from the vendor against the Office of State Purchasing website or by calling the Office of State Purchasing.

### **Elimination of Accounting Supervisor Position**

Finding:

The accounting supervisor position was eliminated during the year. The elimination of this position causes undue hardship and personnel shortage for the accounting department.

Recommendation:

The School Board should consider hiring an employee to fill this position.

This information is intended solely for the use of the Board Members and management of the Iberville Parish School Board and should not be used for any other purpose.

Donaldsonville, Louisiana

Pertitional & netterally

December 23, 2004





# Iberville Parish School Board

MELVIN LODGE President

GIYNA KELLEY Vica-Procident

Mr. C. Michael Schexnayder Postlethwaite and Netterville P.O. Box 1190 Donaldsonville, LA 70346

Dear Mr. Schemayder:

The following is a response to the items brought to the attention of the Iberville Parish School Board in your management letter as a result of your financial audit for the year ended June 30, 2004.

#### Lack of Segregation of Duties for Payroll

Due to the number of staff in our accounting department, total segregation of duties is not possible. In the future, the Accounting Supervisor will periodically review payroll once processed, compare to prior payroll run, investigate any large variances and investigate any new or deleted employees.

#### State Contract Psychases

During the course of your audit, it was noted that the Iberville Parish School Board did not verify the vendor's state contract information with Office of State Purchasing for accuracy. In the future, vendors will be verified with the Office of State Purchasing as state contract approved prior to purchases being made.

#### Elimination of Accounting Supervisor Position

Effective Pehrumy 15, 2005, the position of Accounting Supervisor was rainstated and filled by myself. I had previously held the position for nino years.

Please contact me should you have any additional questions.

Sincerely,

Paula Pitro Accounting Supervisor

P.O. BOX 151 • PLAQUEMINE, LA 70765-0151 • PH. (225) 687-4341 • FAX (225) 687-5408 • www.ipsb.net Tom Delahaye

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Plaquemine, La.

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Brian S. Willia Plaquempie, LA. Melvin Lodge St. Gabriel, J.a.

David J. Daigle Grosse Teta La

Paul B. Directano Plaquemine, La.

Louis J. Martinez

Dorothy R. Samsoni

Nancy T. Broussard St. Gubriei, La.

Albertha D. Hasten

Clyna M. Kellcy Plaquemine, I.a.

Michael C. Barbee Plaquemine, La.

Thomas J. Edwards Plaquemine, La.

Freddie Molden, III Bayou Goule, La

White Castle, La. Darlene M. Ourro White Castle, La.



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#### Independent Accountant's Report On Applying Agreed-Upon Procedures

To the Members of the Iberville Parish School Board

Page 1 of 4

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Iberville Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Iberville Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

# General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)

#### Procedure #1:

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes.
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

#### Results of procedure #1:

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

### Education Levels of Public School Staff (Schedule B)

#### Procedure # 2

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

#### Results of Procedure # 2:

No differences were noted between the number of full-time classroom teachers per schedule 4 and schedule 2, or between the schedules and the Oct. 1 payroll records.

#### Procedure #3

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total of principals and assistant principals per this schedule.

#### Results of procedure #3

No differences were noted between the number of principals and assistant principals per schedule D and schedule B, or between the schedules and the Oct. 1 payroll records.

#### Procedure #4

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

#### Results of Procedure # 4:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

#### Number and Type of Public Schools (Schedule C)

#### Procedure # 5

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the National School Lunch Program (CFDA 10.555) application.



#### Results of Procedure # 5:

We noted no discrepancies between the schools as listed in the National School Lunch Program application and the list supporting the schools represented in the schedule.

#### Experience of Public Principals and Full-time Classroom Teachers (Schedule D)

#### Procedure #6

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

#### Results of Procedure # 6:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

#### Public Staff Data (Schedule E)

#### Procedure #7

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

#### Results of procedure # 7:

In our sample of 25, we noted reasonableness between the level of compensation that would be appropriate for the education and experience level per the district wide salary schedule and the amount actually paid per the aforementioned listing. Note that reasonableness is considered because the actual pay that was used in the computation of the average and the annual salary the salary schedule may be different due to does in pay or other factors.

#### Procedure # 8

We recalculated the average salaries and full-time equivalents reported in the schedule.

#### Results of procedure #8:

We noted no differences in the averages reported on the schedule and our calculations.

#### Class Size Characteristics (Schedule F)

#### Procedure #9

We obtained a list of teachers and the classes that they teach with the class size and reconciled that list to the total classes for each class size category as reported on the schedule. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.



#### Results of Procedure #9

In our sample of 10 classes, no discrepancies existed between the aforementioned listing and the schedule.

### Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule G)

#### Procedure # 10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

#### Results of Procedure # 10:

No differences were noted.

#### The Graduation Exit Exam for the 21st Century (Schedule H)

#### Procedure # 11

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

### Results of Procedure #11

No differences were noted.

#### The Iowa Tests (Schedule I)

#### Procedure # 12

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Iberville Parish School Board.

#### Results of Procedure # 12

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Iberville Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

March 30, 2005

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\$82,977

### IBERVILLE PARISH SCHOOL BOARD Plaquemine, Louisiana

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources For the Year Ended June 30, 2004

Nonpublic Transportation Revenue

GENERAL FUND INSTRUCTIONAL AND EQUIPMENT EXPENDITURES		
General Fund Instructional Expenditures:		
Teacher Student Interaction Activities:		
Classroom Teacher Salaries	\$11,898,548	
Other instructional Staff Salaries	1,289,586	
Instructional Staff Employee Benefits	2,601,550	
Purchased Professional and Technical Services	11,883	
Instructional Materials and Supplies	421,074	
Instructional Equipment	10,000	
pasticinates extributes in	10,000	
Total Teacher and Student Interaction Activities		\$16,232,719
Other Instructional Activities		87,899
	4 457 040	
Pupil Support Activities	1,007,090	
Less Equipment for Pupil Support Activities		
Net Pupil Support Activities		1,007,090
Instructional Staff Services	929,287	
Less Equipment for Instructional Staff Services	<del></del>	
Net Instructional Staff Services		929,287
Total General Fund Instructional Expenditures		\$18,256,995
Total General Fund Equipment Expenditures		\$28,905
GERTAIN LOCAL REVENUE SOURCES		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$1,095,847
Renewable Ad Valorem Taxes		6,228,389
Debt Service Ad Valorem Taxes		3,172,970
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		254,396
Sales and Use Taxes		5,511,183
Solida de la Casa Falkasa		5,011,100
Total Local Taxation Revenue		\$16,262,785
Local Earnings on Investment on Real Property:		
Earnings from 16th Setion Property		\$1,945
Earnings from Other Real Property		
Total Local Earnings on Investment on Real Property		\$1,945
State Secretaria Marca of Taylor		
State Revenue in Lieu of Taxes:		_
Revenue Sharing - Constitutional Tex		\$ .
Revenue Sharing - Other Taxes		154,942
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		
Total State Revenue in Lieu of Taxes		\$154,942
ryali olaus rusvonius fil Lieu uf i Bixes		<b>♦134,39</b> ∠
Nonpublic Taxtbook Revenue		\$20,356

Schedule 2

Education Levels of Public School Staff As of October 1, 2003

	Full	Time Class	room Teac	ners	Principals and Assistant Principals				
Category	Certified		Uncertified		Certified		Uncertified		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	
Less than a Bachelor's Degree	. 0	0.00%	3	6.98%	0	0.00%	0	0.00%	
Bachelor's Degree	164	56.36%	34	79.07%	0	0.00%	0	0.00%	
Master's Degree	76	26.12%	4	9.30%	4	17.39%	0	0.00%	
Master's Degree +30	40	13.75%	2	4.65%	13	56.52%	0	0.00%	
Specialist In Education	9	3.09%	o	0.00%	6	26.09%	o	0.00%	
Ph. D. or Ed. D.	2	0.69%	o	0.00%	0	0.00%	0	0.00%	
Total	291	100.00%	43	100.00%	23	100.00%	0	0.00%	

Number and Type of Public Schools For the Year Ended June 30, 2004

Schedule 3

Туре	Number
Elementary Middle / Jr. High Secondary Combination	3 1 2 3
Total	9

Schedule 4

Experience of Public Principals and Full-Time Classroom Teachers
As of October 1, 2003

. Category	0 - 1 Yr.	2 - 3 Yrs.	4 - 10 Yrs.	11 - 14 Yrs.	15 - 19 Yrs.	20 - 24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	4	0	0	1	9	14
Principals	0	0	0	[ o	. 2	3	4	9
Classroom Teachers	50	20	72	25	34	27	106	334
		;	•					
			,					ı
Total	50	20	76	25	36	31	119	357

Schedule 5

Public School Staff Data For the Year Ended June 30, 2004

Description	All Clas	sroom Teachers	Exclud	oom Teachers ing ROTC and red Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$	38,545	\$	38,231
Average Classroom Teachers' Salary Excluding Extra Compensation	\$	36,234	\$	35,918
Number of Teacher Full-Time Equivalents FTE's used in Computation of Average Salaries	A TOTAL CONTROL OF THE PARK CONTROL OF THE CONTROL OF T	329	ample and the second of the se	315

Schedule 6

Class Size Characteristics As of October 1, 2003

	Class Size Ranges									
	1 -	20	21 -	26	27 -	- 33	34	+		
School Type	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Elementary	163	14.49%	114	33.63%	20	32.79%	0	0.00%		
Elementary Activity Class	49	4.36%	23	6.78%	3	4.92%	0	0.00%		
Middle / Jr. High	81	7.20%	91	26.84%	6	9.84%	0	0.00%		
Middle / Jr. High Activity Class	10	0.89%	15	4.42%	3	4.92%	1	50.00%		
High	234	20.80%	70	20.65%	26	42.62%	o	0.00%		
High Activity Class	118	10.49%	2	0.59%	2	3.28%	1]	50.00%		
Combination	374	33.24%	22	6.49%	1	1.64%	ol	0.00%		
Combinatio Activity Classes	96	8.53%	2	0.59%	0	0.00%	_ ol	0.00%		
Total	1125	100.00%	339	100.00%	61	100.00%	2	100.00%		

Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21 Century - 4th Grade For the Year Ended June 30, 2004

District Achievement	T	English Language Arts								
Level Results	20	2004		2003		2002		01		
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 4	A designer on the Williams of the state of t		er ræd men øj selfja 1346-andere meg i 130	Committee and committee in the control of the contr	V January Co., St.	. 10-7 10 12-00 1000-0011111		OM (0717/M2) 1, VM 14V		
Advanced	6	1.67%	1	0.25%	3	0.74%	1	0.23%		
Mastery	31	8.61%	21	5.30%	34	8.40%	38	8.72%		
Basic	135	37.50%	142	35.86%	136	33.58%	188	43.12%		
Approaching Basic	109	30.28%	151	38.13%	162	40.00%	129	29.59%		
Unsatisfactory	79	21.94%	81	20.45%	70	17.28%	80	18.35%		
Total	360	100.00%	396	100.00%	405	100.00%	436	100.00%		

District Achievement	Mathematics									
Level Results By Students	2004		20	2003		2002		01		
	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
The first will be a second of the second of		. The control of the	The second second							
Grade 4										
Advanced	3	0.83%	2	0.50%	3	0.74%	4	0.92%		
Mastery	27	7.50%	24	6.05%	22	5.43%	34	7.80%		
Basic	119	33.06%	136	34.26%	143	35.31%	194	44.50%		
Approaching Basic	105	29.17%	139	35.01%	117	28.89%	122	27.98%		
Unsatisfactory	106	29.44%	96	24.18%	120	29.63%	82	18.81%		
Total	360	100.00%	397	100.00%	405	100.00%	436	100.00%		

District Achievement		Science									
Level Results By Students	20	2004		2003		02	2001				
	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
attaille and the second		Section Street	Lalle			Talkin menengan sebesah di Sebagai di Keralah					
Grade 4											
Advanced	0	0.00%	0	0.00%	2	0.49%	4	0.92%			
Mastery	15	4.17%	13	3.27%	20	4.93%	28	6.44%			
Basic	124	34.44%	93	23.37%	161	39.66%	144	33.10%			
Approaching Basic	147	40.83%	211	53.02%	155	38.18%	179	41.15%			
Unsatisfactory	74	20.56%	81	20.35%	68	16.75%	80	18.39%			
Total	360	100.00%	398	100.00%	406	100.00%	435	100.00%			

District Achievement		Social Studies									
Level Resuits	2004		20	03	2002		2001				
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
	garan.	24	and a second distribution of	Maria de la comparta	7		Serie and an artist of				
Grade 4	Γ 1	•									
Advanced	1	0.28%	1	0.25%	0	0.00%	0	0.00%			
Mastery	19	5.28%	8	2.02%	13	3.21%	24	5.52%			
Basic	123	34.17%	145	36.52%	145	35.80%	172	39.54%			
Approaching Basic	115	31.94%	134	33.75%	128	31.60%	135	31.03%			
Unsatisfactory	102	28.33%	109	27.46%	119	29.38%	104	23.91%			
Total	360	100.00%	397	100.00%	405	100.00%	435	100.00%			

Schedule 7

Louisiana Educational Assessment Program (LEAP) for the 21 Century - 8th Grade For the Year Ended June 30, 2004

District Achievement		English Language Arts								
Level Results	20	2004		2003		2002		01		
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Grade 8	make consistence account on the action for each and a second	engermaner v rikly of the spiriture of	And Andreas and Andreas (Andreas Andreas Andre	The second of th	Bland Mills RoseAffr Blot HEBrooks regul	analise in Alban State of the S	, was			
Advanced .	1	0.34%	0	0.00%	1	0.29%	2	0.60%		
Mastery	22	7.51%	19	6.07%	40	11.59%	37	11.08%		
Basic	102	34.81%	95	30.35%	94	27.25%	125	37.43%		
Approaching Basic	121	41.30%	125	39.94%	170	49.28%	130	38.92%		
Unsatisfactory	47	16.04%	74	23.64%	40	11.59%	40	11.98%		
Total	293	100.00%	313	100.00%	345	100.00%	334	100.00%		

District Achievement	Mathematics									
Level Results	2004		2003		2002		2001			
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
Andrew Control of the	er a secondary of the	and the second						1		
Grade 8										
Advanced	6	2.04%	3	0.96%	3	0.87%	7	2.10%		
Mastery	10	3.40%	9	2.88%	5	1.45%	15	4.49%		
Basic	140	47.62%	109	34.82%	121	35.07%	148	44.31%		
Approaching Basic	73	24.83%	69	22.04%	111	32.17%	78	23.35%		
Unsatisfactory	65	22.11%	123	39.30%	105	30.43%	86	25.75%		
Total	294	100.00%	313	100.00%	345	100.00%	334	100.00%		

District Achievement	Science									
Level Results	2004		2003		2002		2001			
_ By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
	7.7	9.5					9042 51			
Grade 8										
Advanced	0-	0.00%	0	0.00%	o	0.00%	3	0.90%		
Mastery	21	7.24%	17	5.45%	17	4.96%	25	7.51%		
Basic	93	32.07%	80	25.64%	110	32.07%	104	31.23%		
Approaching Basic	105	36.21%	111	35.58%	118	34.40%	110	33.03%		
Unsatisfactory	71	24.48%	104	33.33%	98	28.57%	91	27.33%		
Total	290	100.00%	312	100.00%	343	100.00%	333	100.00%		

District Achievement	Social Studies									
Level Results	2004		2003		20	02	20	01		
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent		
and the second s	TA SELECT SEC	ing the comment of			m-		a Norman			
Grade 8							_			
Advanced	0	0.00%	0	0.00%	1	0.29%	1	0.30%		
Mastery	17	5.86%	15	4.81%	14	4.09%	27	8.11%		
Basic	117	40.34%	73	23.40%	117	34.21%	101	30.33%		
Approaching Basic	108	37.24%	110	35.26%	116	33.92%	99	29.73%		
Unsatisfactory	48	16.55%	114	36.54%	94	27.49%	105	31.53%		
Total	290	100.00%	312	100.00%	342	100.00%	333	100.00%		

Schedule 8

The Graduation Exit Exam for the 21st Century (GEE) For the Year Ended June 30, 2004

District Achievement	1	English Language Arts									
Level Results	20	2004		2003		2002		01			
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
Grade 10	otronostore, na <b>IMBO (16. d.</b> Otronope com me 2 no. udd			A		harvar nounge sementen datah betar tera	Control of the second of the s	. e. stationer			
Advanced	1	0.44%	0	0.00%	3	1.23%	0	0.00%			
Mastery	27	11.89%	28	9.69%	27	11.11%	20	6.64%			
Basic	94	41.41%	104	35.99%	102	41.98%	124	41.20%			
Approaching Basic	58	25.55%	99	34.26%	65	26.75%	87	28.90%			
Unsatisfactory	47	20.70%	58	20.07%	46	18.93%	70	23.26%			
Total	227	100.00%	289	100.00%	243	100.00%	301	100.00%			

District Achievement		Mathematics									
Level Results	20	04	20	03	2002		20	01			
By Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent			
The second of th	ramanan ing panggan sa		7 (5 1 7 1 P) 3 (5 1 4 4 4 4	Service of	name in respect to the first						
Grade 10											
Advanced	13	5.78%	3	1.04%	8	3.24%	4	1.33%			
Mastery	29	12.89%	31	10.73%	23	9.31%	2Ò	6.64%			
Basic	86	38.22%	98	33.91%	95	38.46%	83	27.57%			
Approaching Basic	41	18.22%	74	25.61%	43	17.41%	57	18.94%			
Unsatisfactory	56	24.89%	83	28.72%	78	31.58%	137	45.51%			
Total	225	100.00%	289	100.00%	247	100.00%	301	100.00%			

District Achievement	Science									
Level Results	20	04	20	03	20	02		` <del></del>		
By Students	Number	Percent	Number	Percent	Number	Percent				
					7.5	\$ 3.50				
Grade 11										
Advanced	4	2.03%	o	0.00%	2	0.78%				
Mastery	8	4.06%	11	4.53%	5	1.96%		1		
Basic	61	30.96%	94	38.68%	54	21.18%		l		
Approaching Basic	66	33.50%	79	32.51%	70	27.45%		j		
Unsatisfactory	58	29.44%	59	24.28%	124	48.63%				
Total	197	100.00%	243	100.00%	255	100.00%				

District Achievement	Social Studies									
Level Results	2004		2003		2002					
By Students	Number	Percent	Number	Percent	Number	Percent				
And the first services of the	in the second	A SAME TO THE STORY	Committee of the commit		(-1) Ye (	*17-32-1 	·			
Grade 11										
Advanced	J o	0.00%	1	0.41%	1]	0.39%				
Mastery	10	5.13%	18	7.41%	5	1.95%				
Basic	97	49.74%	101	41.56%	78	30.47%	,			
Approaching Basic	59	30.26%	65	26.75%	65	25.39%				
Unsatisfactory	29	14.87%	58	23.87%	107	41.80%				
Total	195	100.00%	243	100.00%	256	100.00%				

Schedule 9

The IOWA Tests
For the Year Ended June 30, 2004

					Composite	· · · · · · · · · · · · · · · · · · ·						
Grades		Test of Basic Skills (ITBS)						Test of Educational Development (ITED)				
	2004	2003	2002	2001	2000	2004	2003	2002	2001	2000		
Grade 3	50.00%	42.00%	40.00%	40.00%	38.00%	A WALL TO A SERVICE CONTRACTOR OF THE PERSON	WAR FOR THE PARTY OF THE PARTY			CONTRACTOR CONTRACTOR CONTRACTOR		
Grade 5	44.00%	47.00%	41.00%	46.00%	36.00%		- 1	- 1				
Grade 6	39.00%	37.00%	46.00%	41.00%	38.00%	ŀ			1			
Grade 7	39.00%	40.00%	38.00%	39.00%	39.00%							
Grade 9	<u> </u>					37.00%	37.00%	36.00%	40.00%	34.00%		

Scores are reported by National Percentile Rank. A student's National Percentile Rank shows the student's relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. A student with a score of 72 indicates that the student scored the same or better than 72 percent of the students in the norm group.